



Making A Difference

Annual Report 2009

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Cover Rationale

In 2009, CIMB Foundation accelerated its grant making, leveraging on the building blocks put in place the year before, empowering beneficiaries throughout Malaysia and bringing lasting positive impact to their lives. The theme of this year's annual report "Making a Difference" is therefore truly reflective of the Foundation's work throughout the year.



Community Development

The Foundation's initiatives within this category create opportunities and build capacity of communities by providing them with the necessary resources to improve their quality of life and promote sustainable development. It encourages communities to work together to identify and solve problems, cultivate socially valuable relationships and support leadership development.



Sports

The Foundation supports activities related to sports development. It also places particular focus on efforts aimed at nurturing young talent by providing opportunities, financial support and programmes for the development of young athletes.



Education

The Foundation funds projects that provide communities with opportunities for learning as well as those which facilitate access to knowledge and learning.

Chairperson's Message

“With the building blocks that we had put in place in 2008, we were able to accelerate CIMB Group's corporate social responsibility and corporate philanthropy agenda over the course of 2009.”

Tan Sri Dato' Seri Siti Norma Yaakob

CIMB Foundation Chairperson

Looking back at my message for CIMB Foundation's inaugural annual report, I had stated that for 2009, we had committed to increasing funding for the Foundation's programmes. In the tough prevailing economic conditions, we believed that the Foundation's funding and grants would make a bigger impact in the lives of our beneficiaries.

And what a year 2009 has turned out to be for CIMB Foundation. With the building blocks that we had put in place in 2008, we were able to accelerate CIMB Group's corporate social responsibility and corporate philanthropy agenda over the course of 2009. In addition to expanding grants under all 3 pillars of the Foundation, we also took on big and bold projects like the “MyCause” nationwide photography competition and the charity badminton matches associated with the CIMB Foundation-Seri Petaling Residents Association badminton tournament 2009.

Through these and many other projects, we raised the profile of the Foundation and created awareness about the Foundation's activities among CIMB Group's stakeholders, and in the case of MyCause, we also provided a unique opportunity and communication channel for the public to tell us about deserving causes which they thought the Foundation should fund.

We also increased the budget allocation for Community Link and launched the inaugural Community Link Challenge to encourage CIMB Bank and CIMB Islamic branches nationwide to give back to the communities which they serve. The response has been very encouraging and we will be enhancing the Community Link programme.

In 2009, we also supported CIMB Group's fundraising for the CIMB-The Star Padang Relief Fund by providing a contribution of RM1,000,000 to match public donations ringgit for ringgit, and also undertook the role of administering the monies collected by the Fund.

Despite the acceleration of the Foundation's activities in so many areas, there are many areas which remain unchanged. Foremost among these is the strict emphasis of the Board of Trustees on governance, transparency and accountability. We also continue to demand the highest standards of ethics from all those who have dealings with the Foundation. We have also remained true to our commitment to be a catalyst of change and progress within our 3 pillars while adhering to the Foundation's charter.

- **01** *At the prize giving ceremony for MyCause: Photos That Make A Difference*
- **02** *One of the talented performers at the PINTAR Gala Night*
- **03** *AK Rosli, former national cyclist who represented Malaysia in the 1964 Olympics, helped us campaign for a bicycle lane in Penang*

Chairperson's Message



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“Despite the acceleration of the Foundation’s activities in so many areas, there are many areas which remain unchanged. Foremost among these is the strict emphasis of the Board of Trustees on governance, transparency and accountability.”

Tan Sri Dato’ Seri Siti Norma Yaakob

Chairperson, CIMB Foundation

This year, I had the opportunity to meet with some of the Foundation’s beneficiaries and to speak personally to them. One of the highlights was the Foundation’s annual review exercise, a half-day event where we invited senior management of CIMB Group and beneficiaries representing all 3 pillars for a dialogue with all Trustees. It was very beneficial for all of us present to speak face to face with one another, and to have a frank exchange of views.

I also enjoyed meeting the talented winners of the MyCause photography contest at the prize-giving ceremony. The PINTAR Gala Night was also a special occasion for me as my fellow Trustees and I had the opportunity to mingle with students from our PINTAR schools, as well as their teachers and school principals. I was impressed by the range of activities undertaken by the schools and by the talented students who had put on special performances as the evening’s entertainment. It was also a great pleasure to celebrate their successes with them as my fellow Trustees and I handed

out achievement awards to the students, teachers and principals.

My fellow Trustees also represented the Foundation at its other events. For example, Tan Sri Md Nor Yusof launched the MyCause photography contest and was also a judge for the contest. Puan Rosnah Kamarul Zaman handed over our contribution to the Malaysian contingent to the ASEAN Para Games. Dato’ Richard Leete officiated the charity badminton matches which were part of the CIMB Foundation-Seri Petaling Residents Association badminton tournament and attended our roadshow to raise awareness for paralympic badminton, and also helped us judge the MyCause photography contest. As for Dato’ Shukri Hussin, it was an activity-filled year for him as he represented the Foundation in numerous events ranging from squash, rugby and football to PINTAR events and the Foundation’s festive gatherings.

I would like to thank my fellow Trustees for their contribution in discharging our collective duties and responsibilities as the Foundation’s Board of Trustees. I would also like to thank the shareholders, directors and management of CIMB Group for their trust in us and the staff of CIMB Group for their participation in and support for the Foundation’s activities.

I look forward to all of us working together towards achieving our common goal – to give back to the communities around us and to empower communities.



Tan Sri Dato’ Seri Siti Norma Yaakob
Chairperson, CIMB Foundation

- 01 With Puan Norhayati bt Yahya, principal of SK Utan Aji
- 02 Datuk Dr Leete with the members of Deafbeat
- 03 Dato’ Shukri with Dato’ Krishnan Tan of COBRA
- 04 Puan Rosnah admires the MyCause photos
- 05 Tan Sri Md Nor and Abdul Rashid Abdul Rahman, a MyCause finalist for the CIMB Group Staff category

Donor's Message

It gives me immense pleasure to provide CIMB Group's perspective on the activities of CIMB Foundation for this annual report, and to share my personal experiences of my involvement in the Foundation's activities.

Dato' Sri Nazir Razak

Group Chief Executive, CIMB Group

CIMB Foundation has recorded growth in many respects in 2009 including the level of activity, grants drawdown, the quality of projects, its profile, media attention, staff participation, and generally raising the standards for corporate social responsibility for the Group. From the Group perspective, these efforts help build our relationship with an important group of stakeholders, namely the communities whom we serve, as we aim towards becoming the partner of choice for long term CSR programmes which bring sustainable benefits to communities.

In 2009, CIMB Group was honoured when we won the Anugerah CSR Perdana Menteri 2009 for the Community and Social Welfare category. This was primarily in recognition of Community Link, and I would like to congratulate everyone who participated in Community Link for this win, and to thank them for their efforts – the Trustees of the Foundation, the CSR team and the entire Consumer Sales and Distribution Division from the staff at headquarters, to the Regional Directors, Area Retail Managers, branch managers and all staff who took part in the 352 projects which have been launched under Community Link since its inception in 2007. I truly appreciate our staff spending additional time on these community empowerment initiatives despite the pressures of work and their busy schedules with no KPIs and no incentives, but just the desire to give something back to the communities that we serve and to help others.

On the topic of Community Link, in 2009 and in the spirit of leadership by example, my office adopted a Community Link project. We did well to pick a project which my colleagues and I were passionate about – football – supporting a community football club called “YFA-Bintang Muda”. Following the club's progress over the course of the year, we were impressed by the commitment of the players and coaches, the support of the parents, and the performance of the club's elite teams in tournaments including topping the National Junior Community Football League in its inaugural season. So for 2010, I've agreed to be the team manager for the club's under-12 team which is among the 32 teams competing in this year's National Junior Community Football League. And at the time of writing, my team has got off to a flying start maintaining an unbeaten run in their first 7 matches, with 34 goals scored and only 2 against. I was personally treated to a display of their skills when my colleagues and I played a friendly match against them, and lost 0-3! Despite the bruising defeat and the bruises I suffered, I had a great time playing with the kids, and my colleagues and I will be following their progress very closely.

* CIMB Group is the sole donor of CIMB Foundation, having pledged RM100 million over 3 years from 2008-2010.

► 01 Our YFA-Bintang Muda under-12 boys

► 02 & 03 Playing against the kids made me realise how good they are!

Donor's Message



Donor's Message



Donor's Message

“Taking part in the Foundation’s activities has been personally enriching for my wife, Azlina, and me. And we are deeply inspired by the courage and determination they have displayed, particularly because their successes are defined not only by what they have achieved, but also by the obstacles they have had to overcome.”

Taking part in the Foundation’s activities has been personally enriching for my wife, Azlina, and me. We have made it a point to attend the Foundation’s activities and to meet with its beneficiaries and to listen to their stories. And we are deeply inspired by the courage and determination they have displayed, particularly because their successes are defined not only by what they have achieved, but also by the obstacles they have had to overcome.

When I look back over the course of one year at the many inspiring stories involving the Foundation’s beneficiaries, the ones that come to mind most readily are how some of them came out to support the Group’s efforts and to help us raise funds for the CIMB-The Star Padang Relief Fund. Azlina and I were really touched when the hearing-impaired members of Jing Ying Association lion dance troupe came forward to make their contributions to the Fund. When they heard of the launch of the donation drive, the troupe immediately decided to donate their earnings from their performance that night to the Fund. The YFA-Bintang Muda kids also came forward with their contributions, and judging from the coins at the bottom of the donation box, we realised that many of them had donated whatever they could afford out of their own pocket money. The Sarawak Society for the Blind also passed the hat around among their members, while the badminton stars who partner the Foundation in community sports, Wong Choong Hann and Chan Chong Ming, in addition to making a donation, helped shore up support for the Fund from among badminton fans.

These and other stories continue to inspire me, and add a personal dimension to corporate social responsibility for me, and I would urge all my colleagues throughout the Group to involve themselves in the activities of the Foundation.

I would like to thank the Trustees of CIMB Foundation - Tan Sri Siti Norma Yaakob, Tan Sri Md Nor Md Yusof, Datuk Dr Richard Leete, Dato’ Shukri Hussin and Puan Rosnah Kamarul Zaman – for their wise counsel and untiring efforts in helping CIMB Group chart its course in CSR. I would also like to thank all my colleagues who had made the effort to be involved in the activities of the Foundation. And to the partners and beneficiaries of CIMB Foundation, I applaud your good work and achievements, and thank you for choosing to work with CIMB.

When we launched CIMB Foundation in 2007, the Group had then just completed an extraordinary corporate transaction in the form of “Synergy Drive”. The Board and management of CIMB believed that it was right that extraordinary profits from an extraordinary deal be shared in an extraordinary way – by creating CIMB Foundation to benefit communities. I am happy to pen a postscript to that, to say that the Group and its employees have also been enriched in an extraordinary way by the activities of the Foundation.



Nazir Razak

Group Chief Executive, CIMB Group

- 01 Azlina and I enjoying ourselves at the Foundation’s Hari Raya event
- 02 Posing with the lion dancers at the Foundation’s Chinese New Year event
- 03 Saying “thank you” in sign language to the members of the Jing Ying Association lion dance troupe for their generosity
- 04 The YFA-Bintang Muda kids doing their bit for the Padang earthquake victims
- 05 Our sports partners, Wong Choong Hann and Chan Chong Ming, appealed to badminton fans to support our fund raising effort

CEO's Review

In 2009, CIMB Foundation accelerated its grant making, leveraging on the building blocks put in place the year before, empowering beneficiaries throughout Malaysia and bringing lasting positive impact to their lives. On one hand, we built upon the building blocks we had put in place in 2008 and continued on capacity building for the Foundation with emphasis on streamlining strategy and internal processes, while on the other hand, we simultaneously grew and expanded our key focus areas of Community Development, Sports and Education.

Looking back, I am pleased to state that we had made much progress on both counts. We expanded further on the building blocks we had put in place in 2008 and demonstrated results in many areas. Therefore the theme of this year's Annual Report – "Making a Difference" – is truly reflective of the Foundation's work throughout the year, and our commitment to create a lasting impact in the lives of our beneficiaries, empowering them to build better lives for themselves.

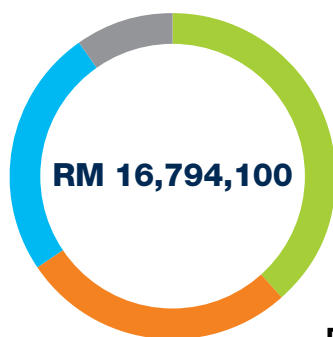
While last year we produced CIMB Foundation's Annual Report in line with our emphasis on reporting, accountability and transparency, this year we are taking that one step further by distributing this Annual Report together with that of CIMB Group Holdings Berhad. This move is to ensure a more timely and transparent disclosure to all our stakeholders.

KEY HIGHLIGHTS

Grant disbursements accelerated

The Foundation disbursed grants of RM16.8 million in 2009, for 229 projects in total. This marked a 167% increase in terms of total grant amount and a 129% increase in terms of total projects.

CIMB Foundation Grants in 2009



Cluster	Disbursed Amt
Community Development	6,483,086
Sports	4,556,375
Education	4,138,119
Donations	1,616,520
Total	16,794,100

After about 3 decades in the corporate world, my work with CIMB Foundation has presented me with a unique opportunity to make a difference to many people, and I am fortunate to have the companionship of my fellow Trustees and my colleagues in this rewarding journey.

Dato' Mohd Shukri Hussin

Chief Executive Officer, CIMB Foundation

RM 16.8 million
of grants disbursed in 2009

CEO's Review

- 01 Here I am with the kids from YFA-Bintang Muda at one of their tournaments
- 02 Donors pose with badminton stars, Lee Wan Wah and Hafiz Hashim, at the charity matches of the CIMB Foundation-Seri Petaling Residents Association badminton tournament
- 03 Media interest in CIMB Foundation is evident in this photo taken by Tan Sri Md Nor Yusof at the launch of the MyCause photography contest



CEO's Review

Nationwide coverage of CIMB Foundation projects in 2009



These projects covered our 3 focus areas – Community Development, Sports and Education – and were spread across the whole country.

Increase in staff participation

2009 saw increased participation of the staff and management of CIMB Group in the Foundation's activities.

Community Link, an initiative of the Foundation which leverages on the nationwide network of CIMB Bank and CIMB Islamic branches saw a 32% increase in number of projects with a total of 169 projects approved in 2009. This means that approximately 50% of the branches had over the course of the year been involved in a Community Link project.

I am also proud to report that in 2009, the Group CEO's Office, under the leadership of Dato[™] Sri Nazir Razak, adopted its first Community Link project – the Youth Football Academy-Bintang Muda, a community-based football training programme for underprivileged children in the Klang Valley. The involvement of senior management in the Foundation's activities shows the strong support the Foundation receives from the Group. This also augurs for the Group's commitment to be a responsible corporate citizen.

New partnerships forged, old ones strengthened

In 2009, CIMB Foundation worked with more than 174 partner organisations. Our partners were a mix of those we had partnered previously as well as new partners. Out of the 174, about 12% of them had been given repeat funding either for expansion of current projects or for new projects.

To achieve scale and to better leverage on the capabilities of our partners, the Foundation focused on expanding its partnerships whether in terms of new partners or in terms of the scope of existing partnerships. We expanded our partnerships with the Squash Racquets Association of Malaysia and the National Sports Council, and forged relations with new partners among whom were the Perlis State Education Department, the Malaysian Paralympic Council, the State Government of Penang, Penang Skills Development Centre and Sabah Parks.

Ventured into community sports

The Foundation focused much of its efforts to expand its Sports pillar. In our 1st year of operations, we had mainly nurtured the sports development programmes inherited from CIMB Group such as the Rakan Sukan Squash partnership and the CIMB-COBRA Schools Rugby Development Programme. Therefore, in 2009, we



CEO's Review



At the Anugerah CSR Perdana Menteri 2009 awards ceremony

made a concerted effort to add community-based sports initiatives to the Sports portfolio. This complements our sports development efforts and positions CIMB Foundation as involving communities in all 3 pillars of the Foundation.

Streamlined the Education portfolio for better results

In 2009, we streamlined our activities relating to PINTAR, a programme for rural schools under the auspices of Khazanah Nasional Berhad. We set a clear strategy for the 10 schools and focused on capacity building through ICT, improving English and providing incentives for better academic and co-curricular achievements as well as improving attendance rates.

The 2 pilot schools which we had picked for the ICT programme demonstrated outstanding results. Both schools reported an 80% increase in the number of students scoring 5As at UPSR, and have recorded higher attendance rates as well as increased proficiency of the students in using computers.

Overall, for the 2009 UPSR exams, the 10 schools recorded a 96% increase in the number of students scoring 5As and 26% increase in the overall passing rate compared to 2008.

TV	RM594,328
Radio	RM6,253
Print	RM1,236,478

Total: RM1,837,059

The PR value of the media coverage generated by CIMB Foundation

The Foundation's profile enhanced

We placed emphasis on increasing the Foundation's profile. This was achieved through various methods, for example implementing projects with high visibility and reach, such as our nationwide photography contest, "MyCause: Photos That Make a Difference". Smart partnerships with high-profile beneficiaries like SRAM, COBRA, Pioneer Sports Management, Utusan Melayu (M) Berhad and Berita Harian also helped us achieve a higher profile for the Foundation.

CIMB Foundation was featured in media reports 317 times over 2009. This includes nationwide coverage via television, radio, print and internet channels.

Recognition gained

CIMB Group was the proud winner of the Anugerah CSR Perdana Menteri 2009 in the Community and Social Welfare category. The award gives recognition to the significant contribution which CIMB Group has made to uplift and support disadvantaged and marginalised members of the community. This is a boost for the Foundation's Community Development pillar, in particular the projects executed under Community Link.

OPERATIONS OVERVIEW

Special Projects

CIMB Foundation embarked on 3 major special projects in 2009. The first was the nationwide "MyCause: Photos That Make a Difference" photography contest aimed to create public awareness about CIMB Foundation and its activities, and to enable the public to highlight deserving causes to the Foundation. The contest was a resounding success with 4,466 photos received from over 1,500 participants across the country.



CEO's Review



Deafbeat performing at KLPac

The Foundation introduced the “Community Link Challenge”, a competition among CIMB Bank and CIMB Islamic branches to vie for honours of having implemented the best Community Link projects. The competition was very successful as it resulted in 363 submissions from CIMB Bank and CIMB Islamic branches, and in increasing staff participation throughout the branch network in discharging CIMB Group’s corporate social responsibilities.

The Foundation played a key role in the CIMB-The Star Padang Relief Fund. The Fund which was initiated by CIMB Group and The Star to collect donations from the public for earthquake victims in Padang, Indonesia. At the launch of the Fund, the Foundation announced a contribution of up to RM1 million to match donations from the public ringgit-for-ringgit. Upon closing of the Fund, CIMB Foundation was also responsible for the administration of the Fund.

THE 3 PILLARS

Community Development

In 2009, the Foundation disbursed a total of RM6.5 million in community development grants. This pillar consists of a large variety of projects divided into 4 main clusters – Socio-Economic Development, Environment, Health and National Unity - catering to the varying needs and circumstances of the communities which are served by CIMB Group.

Socio-Economic Development

In the area of socio-economic development, the Foundation centred its efforts on initiatives that support capacity building to enhance the capabilities of our beneficiaries while empowering them in a sustainable manner. This was achieved primarily through providing skills training and introducing new technology to build capabilities. The Foundation also provided equipment to help scale the activities of our beneficiaries.

Our initiatives in this area range from a horticulture and landscaping programme for the disabled by Persatuan Daybreak, and a bakery programme for adults with mental disabilities by Asia Community Services to sea-ranching programmes in collaboration with Sabah Parks for the Bajau Laut community to enable them to obtain a secondary source of income and thereby reducing the community’s dependency on marine resources at Tun Sakaran Marine Park.

Environment

The Foundation’s environmental programmes emphasise raising awareness among youths on issues that plague the environment, and to provide resources that aid in their understanding of the symbiotic relationship between the environment and human beings. “Anugerah Hijau” by EcoKnights and the TrEEs “Climate Change and Biodiversity Programme” are examples of activities funded by the Foundation. Both programmes are entering their 3rd year of collaboration with CIMB Foundation.

CEO's Review



Health Screening at a CIMB Bank branch by the National Kidney Foundation

Another significant environmental initiative is the “Sahabat Hutan Bakau” (SHB), a community-based mangrove conservation programme located in Kuala Gula, Perak, together with the Global Environment Centre (GEC). This programme was introduced in recognition of the need for the involvement of the local community in the mangrove rehabilitation programme. The establishment of the SHB also reflects the awareness and concern of the local community itself on the severity of degradation of the mangroves and its adverse impact on the ecosystem and on inter-related economic activities. In addition, SHB will be the main platform for promoting GEC's Mangrove Rehabilitation Programme and the sharing of information on the issues at national level.

Health

Our entry into the health segment began in 2008 in partnership with the National Kidney Foundation (NKF) with a donation of 11-seater van to enable NKF to reach out to rural communities. To further enhance the sponsorship, our CIMB Bank branch in Section 14, Petaling Jaya had suggested a pilot programme for NKF to conduct free mobile health screening at CIMB branches in the Petaling Jaya area. That project which started off with its humble beginnings of 11 branches, has led to a nationwide programme of 88 branches across Malaysia (including Sabah and Sarawak) reaching out to more than 42,000 people.

We also leveraged on the nationwide network of Rotary Clubs to run a “VisionCare” programme for schoolchildren and local communities. The Foundation started with few small programmes in Selangor providing free eye screening and spectacles in selected schools, prioritising children coming from lower income families together with the Rotary Club of Danau Desa. In 2009 similar programmes were conducted in partnership with the Rotary Club of Kuala Kangsar and the Rotary Club of Tawau.

National Unity

Notable projects in this area include the formation of a “24 Festive Drum Troupe”, a school band from SMK Sultan Ibrahim in Kulai Jaya, Johor comprising Malay, Chinese and Indian students performing on drums representing the different cultures. The drum troupe performed at their school's sports day, and currently is in training to perform at local and state events. The Foundation funded drums, costumes, and transportation to ferry the students to and from competitions and performances.

We also funded the Pertubuhan Belia Kampung Duyong, Malacca (BEDUMA), a youth-centric NGO to revive traditional dance in the state. In early March 2009, BEDUMA organised a cultural dance competition involving 22 schools in Malacca. CIMB Foundation funded the dance training, costumes, as well as a portion of the competition.

CEO's Review



With the Foundation's Sports beneficiaries at our Hari Raya event

Sports

Squash and rugby were the Foundation's flagship sports initiatives in 2008. In 2009, the Foundation renewed the Rakan Sukan Squash agreement with the Squash Racquets Association of Malaysia (SRAM) and the National Sports Council for a further 2 years with a sponsorship amount of RM2 million annually. In rugby, CIMB Foundation doubled its grant to COBRA to facilitate expansion of the CIMB-COBRA Schools Rugby Development Programme into Sabah, Sarawak, Kelantan and Terengganu.

CIMB Foundation also increased the sponsorship amount for the budding tennis star, Ahmad Deedat Abdul Razak in 2009. The initial 2008 agreement between CIMB Foundation and Ahmed Deedat centred around his training and development needs as a junior tennis player, with the objective of breaking into Top 8 in the Asian Tennis Federation Under-14 rankings by the end of 2008, which he bettered by finishing 3rd at the age of 13.

Following this success, in 2009, the Foundation increased the sponsorship to RM200,000 enabling Deedat to accelerate his progress by competing in the International Tennis Federation Under-18 tournaments. In March 2009, at the age of 13, he made history by being youngest Malaysian to secure ITF World Ranking points. He currently stands at 563 in the world junior rankings.

With sports development as a focus area of the Foundation's charter, we realised the importance of enhancing national capabilities through the sponsorship of elite athletes and high-profile sports bodies, yet we also knew that this alone would be insufficient to increase Malaysia's capacity as a sporting nation.

Hence, in 2009, CIMB Foundation grew its sports portfolio to include grassroots level sports activities starting with the sponsorship of YFA-Bintang Muda, a community-level football club, at the beginning of the year. Another major project was the CIMB Foundation-Seri Petaling Residents Association Badminton Tournament in March 2009. This was a tournament geared at young players as well as older social players. Since then, the Foundation has also pursued a "Community Surf Project" in Kampung Cherating, Pahang, with the Satusuku Surf Group to teach local communities water safety and surfing, while in Penang, we sponsored an event which brought over 1,000 cyclists together to cycle and campaign for marked bicycle lanes along selected routes on the island.

Education

We strengthened existing education programmes and expanded it further through strategic partnerships to add scale and reach to our initiatives.

CEO's Review

“CIMB Foundation has enabled me to realise my dreams of pursuing the path of a tennis professional, a road less travelled.”

- Ahmad Deedat Abdul Razak, our 14 year old tennis rising star

Our involvement with PINTAR as stated above was a major programme of the Foundation's education pillar, and we are pleased with the results, and have expanded the programme in 2010.

We also forged a new partnership with the State Education Department of Perlis. Our collaboration which aimed at improving the state's performance in English at UPSR level covered a total of 1,217 students throughout the state of Perlis, which is approximately 25% of the state's Year 6 students. And we were pleased that our joint efforts paid off when the state achieved 72% passes for UPSR English, its best achievement ever.

Other existing English programmes were also continued when we renewed grants for Persatuan Kebajikan HOPE Worldwide Malaysia (“HOPE”) and the Malaysian Scrabble Association, both in line with our focus to improve English standards. Through the HOPE programme, the Foundation's grants enabled another 120 children in inner-city areas of Kuala Lumpur and Georgetown to undergo a one-on-one English reading programme. The successful collaboration with the Malaysian Scrabble Association resulted in further grants for the Association to expand its “Scrabble to Schools” in Penang and Selangor.

In terms of the CIMB-Niaga scholarship which enables Indonesian students to pursue tertiary education in Malaysia, the Foundation added 2 scholars to the programme. The 2 scholars are currently pursuing Bachelor's degrees in Business Administration and Accountancy at the University of Malaya. At present, the scholarship caters to a total of 7 Indonesian scholars.

Donations

The Foundation also reserves a portion of its funds for humanitarian crises and other ad-hoc relief requests. One such crisis was the earthquake with a magnitude of 7.9 that struck Padang in September 2009 resulting in an extensive loss of lives and property. The Foundation's ringgit-for-ringgit contribution resulted in a donation of RM1 million to the CIMB –The Star Padang Relief

Fund. Other major donations include 4 flood relief initiatives - in Kuching, Sarawak and in 3 locations in Kelantan – Pasir Mas, Kuala Kerai and Hulu Besut totalling RM418,250.

Acknowledgements

It is also very encouraging to see how the Foundation has taken shape this year. The results that the Foundation has achieved were made possible by the hard work and support of so many of my colleagues in CIMB Group. On behalf of the Board of Trustees, I would like to express our appreciation to the directors, management and staff of CIMB Group. In particular, I would like to mention my colleagues from Group Corporate Communications, headed by Effendy Shahul Hamid, and from Consumer Sales and Distribution Division, headed by Sulaiman Mohd Tahir.

I would like to extend a congratulatory note to the dedicated and tireless team at the CSR and Reporting unit in CIMB Group Corporate Communications who form the working committee of the Foundation.

I am very grateful to my colleagues on the Foundation's Board of Trustees for contributing their time and insights and for their commitment towards making CIMB Foundation a success. I would also like to express my heartfelt thanks to Tan Sri Dato' Seri Siti Norma Yaakob, Tan Sri Dato' Md Nor Yusof, Datuk Dr. Richard Leete and Puan Rosnah Kamarul Zaman for their involvement and participation in the activities and causes supported by CIMB Foundation.

I have been to many Foundation events in 2009, and met many of our beneficiaries. I am touched by their efforts, humbled by their courage and inspired by their commitment and dedication be it in community development, sports or education. And the difference that the Foundation has brought to their lives is tangible and real. After about 3 decades in the corporate world, my work with CIMB Foundation has presented me with a unique opportunity to make a difference to many people's lives, and I am fortunate to have the companionship of my fellow Trustees and my colleagues in this rewarding journey.

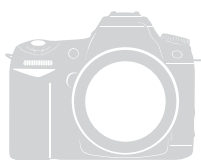


Mohd Shukri Hussin

Chief Executive Officer, CIMB Foundation

Project Showcase

MY CAUSE: PHOTOS THAT MAKE A DIFFERENCE



CIMB Foundation launched the **'MyCause: Photos That Make a Difference'** contest in May 2009. This was a novel idea - a nationwide photography contest which aimed to empower the public to highlight causes which they thought the Foundation should fund.

All the participants had to do was to take a creative photo of a cause within the Foundation's 3 pillars of Community Development, Sports and Education, and to submit the photo together with a short essay of about 100 words explaining why the cause deserved funding from the Foundation.

The contest had 3 categories - Open, Student and CIMB Staff. For the Open and CIMB Staff categories, the winners stood to win a cash prize of RM30,000. The 2nd and 3rd prize winners would walk away with RM20,000 and RM10,000 respectively while a total of 10 consolation prize winners would receive RM2,000 each.

For the Student category, the 1st prize was RM10,000 while the 2nd and 3rd prize was for RM5,000 and RM3,000 respectively and there were also 10 consolation prizes of RM500 each. The school with the highest number of entries as a percentage of the total school's student population also stood to win a prize of RM10,000.

For each category, the cause highlighted in the winning photo would be granted funding of up to RM100,000 each. In total, the Foundation committed over RM400,000 to fund the winning and selected causes, in addition to the cash prizes.

The contest ran from 25 May till 31 July 2009. In the 2 months, a total of 4,466 photos from over 1,500 participants were submitted from all over Malaysia.

The panel of judges comprised Tan Sri Md Nor Yusof, Chairman of CIMB Group and a member of the Foundation's Board of Trustees, Datuk Dr. Richard Leete, a Trustee of the Foundation, David Hagerman, professional photographer, Dato' Johan Raslan, Executive Chairman of PricewaterhouseCoopers Malaysia and Dato' Syed Nadzri Syed Harun, Group Chief Editor of New Straits Times.

Following a difficult elimination process which saw thousands of outstanding photographs being ruthlessly eliminated, a shortlist was deliberated upon by the judges at a meeting in early September 2009.

On 15 October 2009, the Foundation announced the winners of the contest. The winners received their prizes from Tan Sri Siti Norma Yaakob at a ceremony held at Menara Bumiputra-Commerce. There was also a surprise in store for the finalists in the form of a special prize from CIMB Group, the "Special Merit Award for Best Photography", which was presented by Tan Sri Md Nor Yusof.




Tan Sri Siti Norma also launched a photo exhibition of the top 100 photographs of the contest at the lobby of Menara Bumiputra-Commerce which was open to the general public.

The winners of the contest are as follows:

Open category – Mohammad Amzir Roslan of Malacca who highlighted the plight of a group of skateboarders seeking a venue for their activities. The 24-year old said the sport was gaining vast popularity in the state but they lacked a place to skate close to town.

Student category - Ronny Izwani Husni from Terengganu who took a compelling photo about the need to improve an old folk's home located in Kuala Terengganu.

Project Showcase



“We believe that this photography contest will enable us to engage as many people as possible in raising awareness and at the same time provide a platform for anyone, of any age, to present to CIMB Foundation a cause which they feel strongly about. It gives everyone an opportunity to give back.”

-Dato' Mohd Shukri Hussin-
CEO, CIMB Foundation

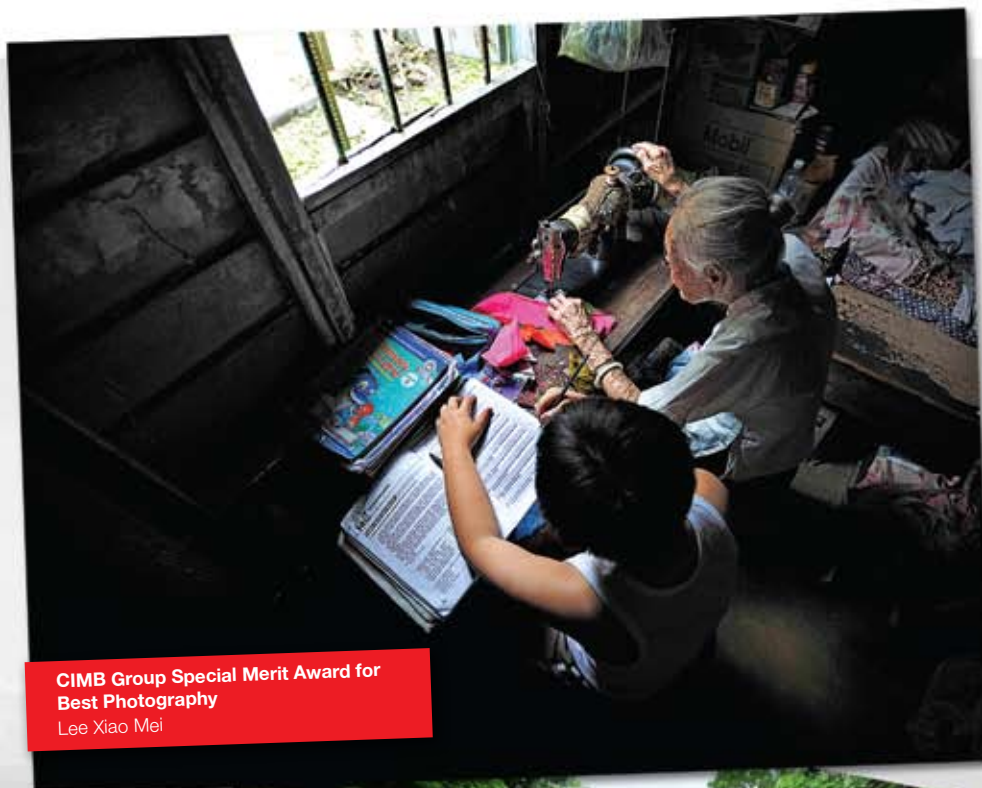
Project Showcase

CIMB Group Staff category – Dillon Tanggapan Daniel of CIMB-Principal Asset Management sent in a photograph of a paralympic swimmer that tugged at the heartstrings of the judges. His message was for the Foundation to support the development of paralympic sports and athletes in Malaysia.

CIMB Foundation also awarded the special schools prize of RM10,000 to Sekolah Menengah Perempuan Methodist Pulau Pinang for sending in the highest number of submissions as a percentage of the total number of students in the school.

The CIMB Group Special Merit Award for Best Photography went to Penangite, Lee Xiao Mei. Her photo, entitled “Childhope” on providing holistic education for the young, won her RM30,000.

Overall, the ‘MyCause: Photos That Make a Difference’ contest achieved its main objectives – to create public awareness about CIMB Foundation and its activities, and to enable the public to highlight deserving causes to the Foundation.



CIMB Group Special Merit Award for Best Photography
Lee Xiao Mei



Open Category
Chong Chin Ve
2nd Prize



Open Category
Johnny Kok
3rd Prize



Open Category
Mohammad Amziy bin Roslan
1st Prize

Project Showcase

CIMB Staff Category
Dillon Tanggapan Daniel
1st Prize



CIMB Staff Category
Faisal Ariff
2nd Prize



CIMB Staff Category
Kelvin Goh Yong Boon
3rd Prize



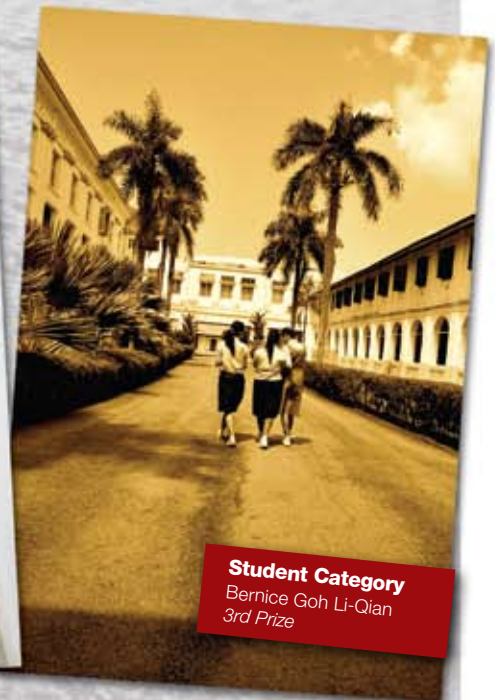
Student Category
Krystle Yeoh Lee-Anne
2nd Prize



Student Category
Ronny Izwani bin Husni
1st Prize



Student Category
Bernice Goh Li-Qian
3rd Prize



Project Showcase



funded by **CIMB Foundation**

In 2007, Community Link was established as part of CIMB Group's core CSR initiatives. In its maiden year, 55 projects were implemented, but that number has since grown rapidly to 128 in 2008 and to 169 projects in 2009. This brings the grand total to 352 projects with a total value of RM14.8 million covering all states in Malaysia.

Although funded by CIMB Foundation, Community Link is executed by CIMB Bank and CIMB Islamic branches nationwide. This helps the branches strengthen their relationships with the communities that they serve in recognition of these communities as a key stakeholder of CIMB Group's business. This is also in line with the corporate philosophy of CIMB Group to give back to the communities served by the Group. Branches establish contact with community-based organisations and together identify the needs of the communities, and assist with their project proposals to address those needs. The projects are also designed to enable branch staff to actively participate in the project – from planning, executing to implementing and monitoring the project.

As a result of this collaboration, Community Link has benefited people from all walks of life – from empowering visually impaired individuals with computer literacy courses so they are given equal job opportunities at work, training learning-disabled children to prepare for the Special Olympics and to enable mentally challenged adults to become independent through horticulture and landscaping programmes.

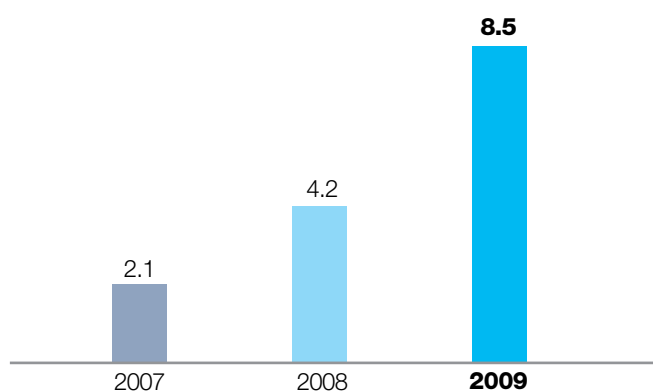
The diverse range of Community Link projects is evident in its geographical spread covering all states in Malaysia. In 2009, the locations of the projects covered the entire nation from Kangar, at the northern tip of Peninsular Malaysia to Johor Bharu in the south and to Semporna, in the eastern part of Sabah.

Future direction

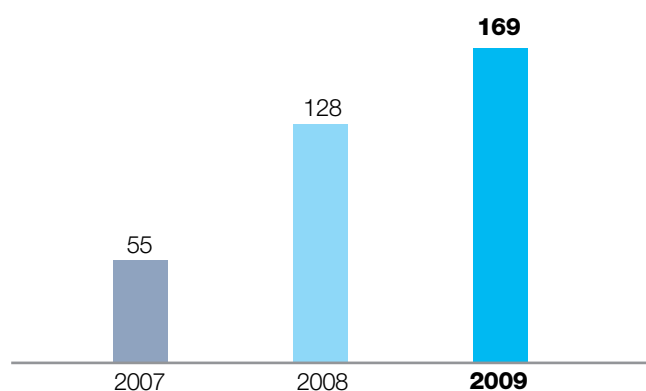
Moving forward in 2010, the Foundation will streamline Community Link clusters to mirror the Foundation's 3 pillars of Community Development, Sports and Education. This will see the inclusion of community level sports as a new area of Community Link following successful pilot projects in 2009.

Community Link will also be introduced in the region, leveraging on the branch networks of CIMB Niaga, CIMB Thai and CIMB Bank Singapore.

Growth of Community Link by total grant value 2007-2009 (in RM million)



Growth of Community Link by total number of grants 2007-2009



Project Showcase

Community Link Challenge 2009

The first ever Community Link Challenge was announced in April 2009. This was initiated by the Foundation in partnership with the Consumer Sales and Distribution Division (CSD) to include all CIMB Bank and CIMB Islamic branches in a nationwide competition. As a year-long competition, from April 2009 to April 2010, the competition challenged branches to implement outstanding projects in partnership with local NGOs in their communities to stand a chance to win an eco-voluntourism trip to Cambodia.

The response to the challenge was outstanding. 363 submissions were received from over 300 branches by the end of the contest period in July 2009, out of which 165 projects were short listed. After a detailed evaluation process of all the projects, 98 projects with a total grant budget of RM4.8 million were approved for implementation.

In January 2010, the judges began visiting projects around CSD's 9 regions to assess and judge these projects to determine the winner for the Community Link Challenge. The projects were judged on a few criteria: branch staff participation and knowledge, impact on community, community involvement and sustainability of the project. The assessment also included a rundown on the budgets and timelines to gauge whether projects were keeping to the approved project proposals.

The aim of the judges was to shortlist one project from each of the 9 regions for the "Best Project". They looked for projects with goals that were in line with the Foundation's objectives, and which

could bring about sustainable long-term benefits to communities and produce measurable and tangible results at the end of the project period. In addition, the role of branches in the project carried a substantial weightage.

As this was the 1st year of the competition, judges also identified branches which had shown outstanding dedication and effort in Community Link for the "Best Branch Effort" category. The judges noted active staff participation and collaboration among tellers, loan officers, customer service officers and branch managers, working together to implement a project.

The 3rd category was the "Best Community Link Board". Branches were each given a notice board to use as a communication tool to profile their Community Link projects to their customers. The judges were impressed by the creativity of branches in decorating the boards with cut-outs, photographs and updated information on their projects.

The final judging of the Community Link Challenge 2009 will take place on 14 April 2010 before a panel of judges comprising Puan Rosnah Kamarul Zaman, trustee of CIMB Foundation, Sulaiman Mohd Tahir, Head of Consumer Sales and Distribution Division, and Tuan Haji Ismail Mahayudin, Advisor to CIMB Islamic.

Head start for beginners

Tennis coaches visit nine primary schools in recruitment drive

By NG WEI LOON
weiloon@thestar.com.my

THE pupils in selected primary schools in Kuala Lumpur had an advantage in picking up the new academic year, the Kuala Lumpur Sports Council (MLSSC) have teamed up with CIMB Foundation, the Kuala Lumpur Lawn Tennis Association (KLTA) and Universiti Malaya (UM) to give the beginners a head start with a series of mini-tennis sessions. During the two-week programme, the coaching crew, comprising 10 coaches, including national player Kazian Fandi, visited nine schools in a recruitment drive that also served to identify promising talent.

The primary schools were Seri Bintang Namaz 1, St John's 1, St John's 2, Taman Tun Dr Ismail 1, Yaman 1, Bukit Nanas 1, Convent Bukit Damansara and Bukit Kuda. MSKL tennis technical chairman Zulfhairi Mohd Khair said they would help the schools in setting up tennis clubs.

"We are venturing into new territory as most of them are newcomers. We want them to get excited about tennis with the fun, introductory coaching clinic. We are pleased with the response, especially with the Parent-Teacher Association's respective support," he added.

Under the game-based routines, the coaches also taught the children the basics of enhancing their hand-eye co-ordination. "Most of our coaches have attained the ITF (International Tennis Federation) Level One qualification. We are adopting the new programme. It is a wonderful experience to see the children learning the fundamentals without realising that they are mastering new skills," Zulfhairi said, pointing out that presently, the coaching philosophy was about teaching the right technique through considering the scarcity of equipment.

Coming through the junior ranks, Zulfhairi admitted the need to scout for players who are harder to unearth.

CIMB komited jayakan program alam sekitar

Kongsi 'Lindungi Pupu' singa kembara rayakan

Kongsi 'Lindungi Pupu' singa kembara rayakan... CIMB komited jayakan program alam sekitar... The article discusses CIMB's commitment to environmental programs, specifically mentioning the 'Lindungi Pupu' (Protect Pups) campaign and a lioness journey.



Pendidikan OKU perlu diutamakan



Project Showcase

SHORTLISTED BRANCHES FOR BEST PROJECT

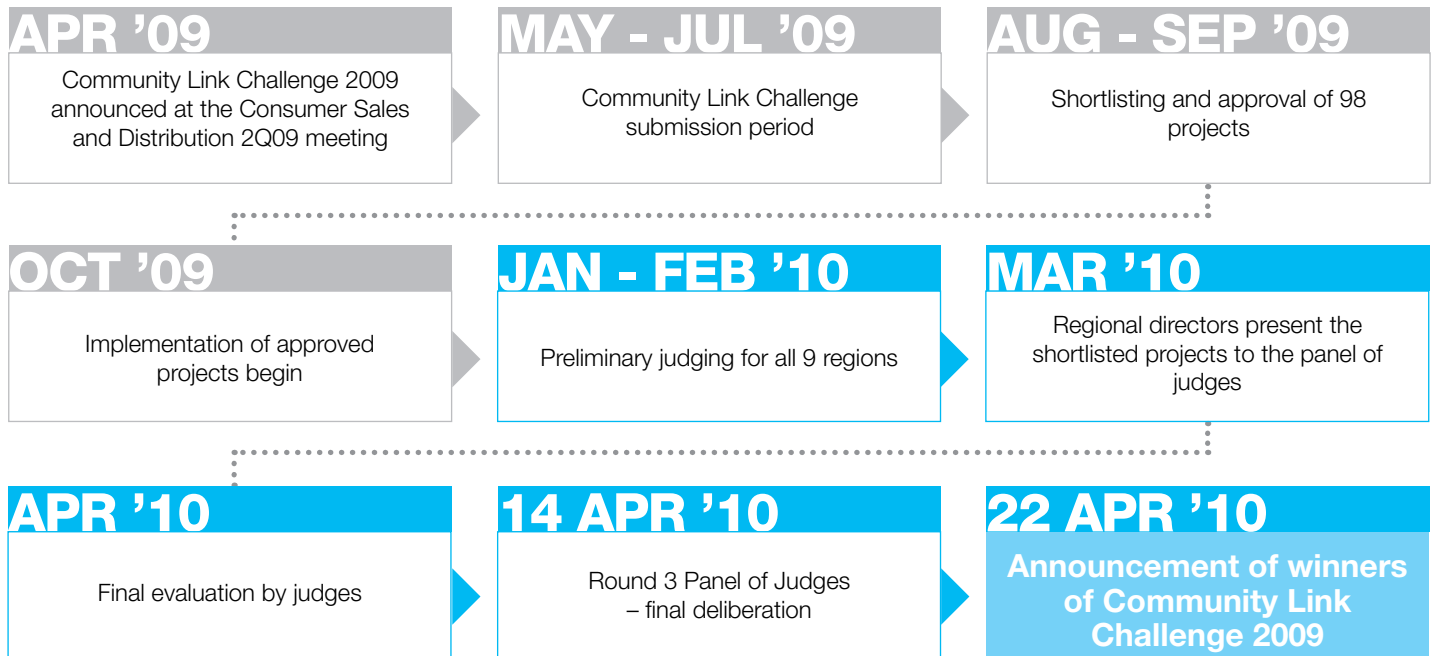
Region	Project	Branch	Branch manager
1	Computer literacy training for single mothers, senior citizens and unemployed graduates	Menara Millenium, Kuala Lumpur	Lim Hong Yee
2	Self defence courses for residents of USJ	Wisma Consplant, Subang, Selangor	Ishak bin Mohammad Ishtiaq
3	"Sunshine" - a support programme for the terminally ill	Ipoh Garden, Perak	Mohd Sani bin Abbas
4	Sports development and training for children with learning disabilities	Bukit Pelandok, Negeri Sembilan	Yap Lee Yong
5	Promoting personal safety through kickboxing for Bukit Mertajam residents	Bukit Mertajam, Penang	Koh Seak Chin
6	Hydroponics – skills training for orphans	Kluang, Johor	Amat Sajuri bin Saini
7	Turtle conservation with the active participation of the local community	Paka, Terengganu	Mohamad Adnan bin Mohamad
8	Conservation awareness and biodiversity education programme for schools	Shahida Complex, Bintulu, Sarawak	Choo Chuan Hsiung
9	Budget hostel and cafe run by single parents	Jitra, Kedah	Zulkifli bin Mohd Zain



Project Showcase



TIMELINE FOR COMMUNITY LINK CHALLENGE 2009





Community Development

Community Development encompasses projects which create opportunities and build capacity of communities by providing them with the necessary resources to improve their quality of life and promote sustainable development. It encourages communities to work together to identify and solve problems, cultivate socially valuable relationships and support leadership development.

At present, there are 4 main categories of projects under Community Development – the environment, national unity, socio-economic development and health.



Community Development

Yayasan Salam Malaysia

Information and Communication Technology training for the blind



OKU diterima bekerja jika mahir ICT

KUCHING, Jumaat — Menteri Pembangunan Sosial dan Urbanisasi Sarawak Dato Sri William Mawan yakin lebih ramai orang kurang upaya (OKU) di negeri ini akan diterima bekerja dengan wujudnya pusat latihan teknologi maklumat, khususnya bagi golongan itu.

Beliau berkata peluang pekerjaan bagi OKU di sektor swasta masih rendah tetapi mereka dapat peluang bersaing untuk menikmati pembangunan ekonomi dan sosial dengan berbekalkan kemahiran tersebut.

"Di Sarawak hampir RM13 bilion diperuntukkan dalam Rancangan Malaysia Kesembilan (RM Ke-9) dan lebih daripada RM5 bilion telah diperuntukkan oleh kerajaan untuk pembangunan program dan projek yang berkaitan ICT dari 2001 hingga 2005," katanya ketika merasmikan majlis pelancaran dan

menandatangani memorandum persefahaman Pusat Penglihatan "ACCESS@Malaysia dan Persatuan Orang Buta Sarawak.

Katanya kerajaan berusaha sedaya upaya untuk membolehkan rakyat namun memerlukan badan bukan kerajaan dan pihak korporat membantu bukan sahaja dalam bidang ICT dan pelajaran tetapi juga dalam menangani pelbagai kemelut masyarakat seperti membasmikan kemiskinan, masalah sosial, kesihatan dan alam sekitar.

Yayasan Salam Malaysia, yang telah melancarkan 10 inisiatif dengan sumbangan lebih RM300,000 dalam pelbagai projek untuk kawasan di Sarawak dan Sabah tahun ini, juga telah membuka dua lagi pusat ICT dalam komuniti di Samarlang Batu dan Kampung Bogad, dekat sini. — Bernama

Training disabled to be independent

BARUN JAU

KUCHING: A skill training ICT programme was launched yesterday to enable visually impaired people to become self-reliant and independent.

Minister of Social Development and Urbanisation Dato Sri William Mawan launched the programme (Access@Malaysia) at the Visually Disabled ICT Centre in Jalan



Community Development

“We would like to see more corporate partners roll up their sleeves and put their hands to work, beyond cheque presentations, to make a difference. As such SALAM is forever grateful for CIMB Foundation’s continued support for our community projects.”

- Md Ghani Ibrahim -
Chief Operating Officer, Yayasan Salam Malaysia

ISSUE:

The blind and visually-impaired face difficulties in accessing information and resources in this age of information and communication technology.

SOLUTION:

CIMB Foundation funded the set up of a computer lab at the Sarawak Society of the Blind, designed to train the blind on matters related to information and communication technology with specific focus on Microsoft Word, JAWS, Windows OS and general computer maintenance.

JAWS is a software programme which works with a speech synthesizer to make computers more accessible to visually-impaired users. Essentially, with JAWS, the information from a computer display is read out loud for the benefit of the visually-impaired user.

The participants of the training programme comprised a mix of primary and secondary students (predominantly from Sekolah Menengah Kebangsaan Batu Lanchang), school leavers in between jobs, and members of the general work force.

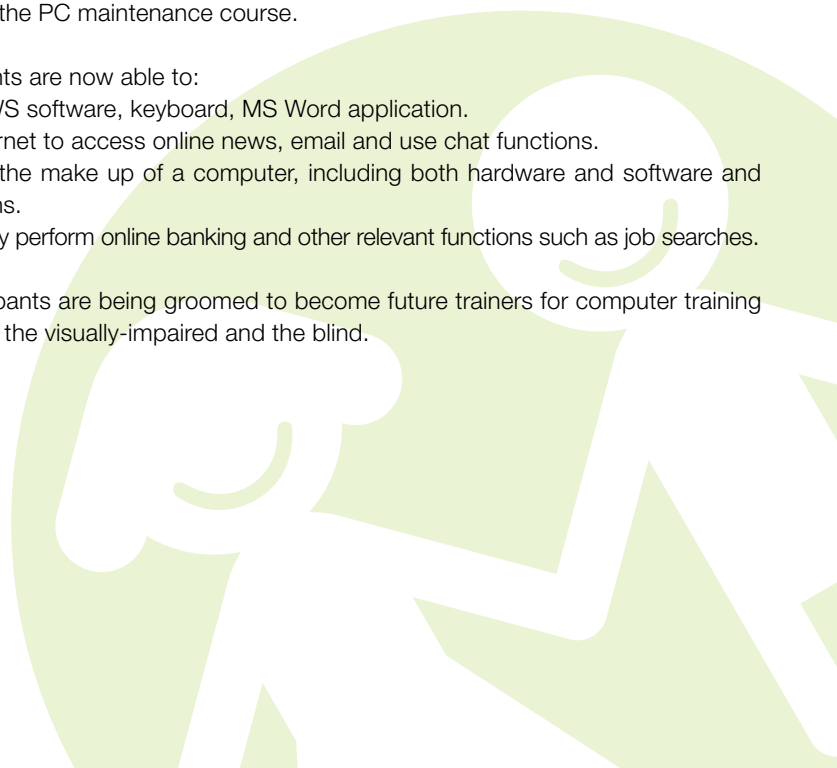
RESULTS:

To date, 37 participants have attended the 6-month training programme. Out of the 37 participants, 14 of them have completed the Advanced Microsoft Word Course, 12 have completed the Introduction to JAWS and Windows OS course while 11 participants have graduated from the PC maintenance course.

These participants are now able to:

1. Use the JAWS software, keyboard, MS Word application.
2. Surf the Internet to access online news, email and use chat functions.
3. Understand the make up of a computer, including both hardware and software and their functions.
4. Independently perform online banking and other relevant functions such as job searches.

Selected participants are being groomed to become future trainers for computer training programmes for the visually-impaired and the blind.



Persatuan Daybreak

Horticulture and landscaping programme for the mentally challenged



Community Development

“Funding from CIMB has empowered people with disabilities, to make them to be able to integrate into mainstream society and eventually enhance their lives.”

- Dato' Sandra Lee -
Executive Chairperson, Persatuan Daybreak

ISSUE:

Intellectually challenged youths have difficulties getting jobs to support themselves. As a result, they are unable to be independent or find meaningful employment.

SOLUTION:

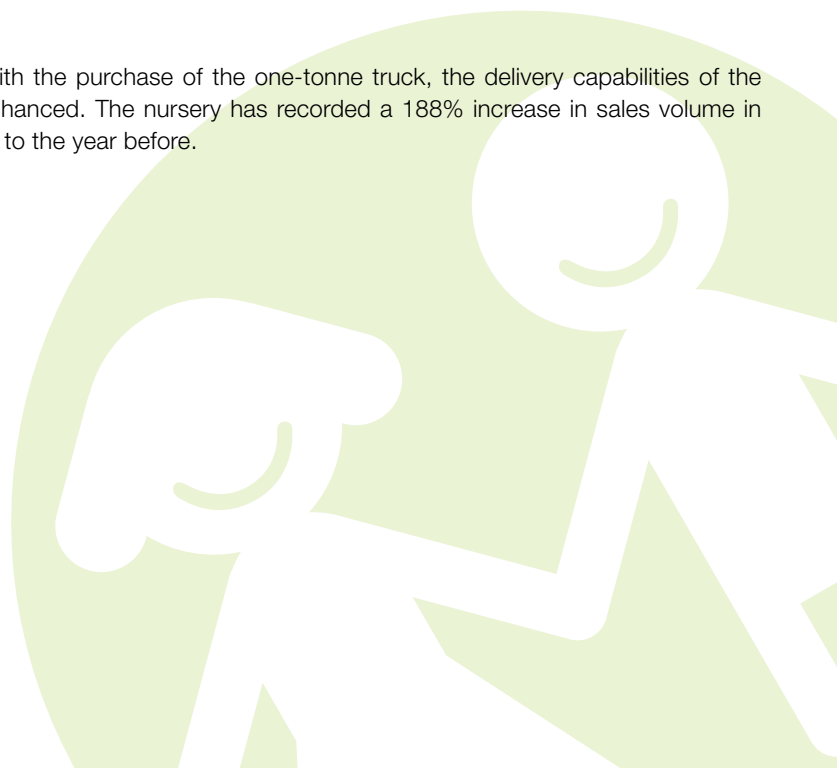
Persatuan Daybreak had started a horticulture-based therapy programme in January 2009 for mentally challenged youths. This programme also included a socio-economic element for the centre, but they lacked the equipment and scale to make this a sustainable project.

To overcome this challenge, Persatuan Daybreak approached the Foundation for a grant to purchase tools for landscaping and gardening, to hire a full-time trainer for 12 months as well as a field supervisor, and to purchase a one-tonne truck for delivery of goods. The intention of this programme was to provide the opportunity for these youths to do a 2-year stint of on-the-job training so as to enable them to eventually take up landscaping as a job.

RESULTS:

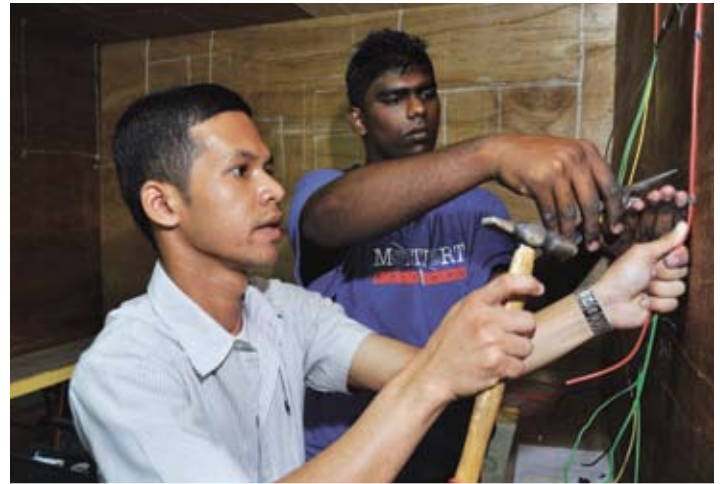
The results have been outstanding. The centre now provides full time training for 7 trainees on a full time basis, while 46 students from special needs schools from Perak attend the training once a week. The centre has also initiated a tie-up with the Ipoh City Council to undertake small landscaping jobs within the city to provide a training platform for the trainees.

In May 2009, with the purchase of the one-tonne truck, the delivery capabilities of the nursery were enhanced. The nursery has recorded a 188% increase in sales volume in 2009 compared to the year before.



Monfort Boys Town, Shah Alam

Vocational training for underprivileged youths



Community Development

“With the support from CIMB Foundation, our students have been given an opportunity to learn a skill at Montfort so as to prepare themselves for gainful employment.”

- Bro. Peter Isaac -
Director, Monfort Boys Town

ISSUE:

Underprivileged rural and urban youth lack education and job-skills training opportunities.

SOLUTION:

In 2008, the Foundation had initiated a partnership with Monfort at 2 centres – Penampang in Sabah and in Melaka – to facilitate vocational training for youths.

In 2009, the Foundation funded the set up of an electrical training facility in their vocational school in Monfort Boys Town in Shah Alam. This was to meet the current industry demand for electricians. The Foundation's contribution was used for the renovation of specialised training booths and the equipping of the electrical department with precision tools to ensure the boys receive training in accordance with the National Vocational Training Council's (MLVK) requirements.

RESULTS:

In June 2009, the pilot batch of 14 students enrolled in the programme to pursue the Malaysia Skill Certificate (SKM) training for their first year of studies. Upon successful completion of the 2-year electrical training programme, the successful students will receive government-accredited certification which will enable them to seek employment.



Penang Skills Development Centre

“Greening Penang” initiative



Community Development

“If everyone uses ‘EM’ technology in their daily lives, we can play our part in improving the river water quality.”

- Dato' Boonler Somchit -
Chief Executive Officer, Penang Skills Development Centre

ISSUE:

Penang's waterways have sustained considerable abuse over the years due to industrialisation and development.

SOLUTION:

In October 2009, the Penang Skills Development Centre (PSDC) embarked on a 'Greening Penang Initiative' which uses "Effective Microorganism" (EM) technology to remove sludge and algae from waterways.

EM technology originates from Japan and uses a laboratory cultured mixture of eco-friendly microorganisms which co-exist for the benefit of the environment in which they are introduced. The technology is widely utilised in Japan by households and industrial users to improve reduce water pollution.

As a pilot project, PSDC had targeted to improve the water quality of Sungai Nibong Kecil as the drainage systems of 2 main areas around PSDC's offices, namely Bayan Baru and Bayan Lepas, flowed into the river.

Therefore by engaging the local community in Bayan Baru and as well as PSDC's members in the Bayan Lepas area, PSDC aimed to introduce the EM method and to encourage and facilitate the widespread use of an EM Activated Solution (EMAS) so as to be able to bring about ecological improvements to the river.

For household users, with funding from CIMB Foundation, PSDC was able to distribute EMAS starter kits to 1,000 households in Bayan Baru, as well as to provide over the course of one year, the monthly refills of the materials necessary for them to produce the EMAS in their own homes. The EMAS solution is an effective cleaner for a variety of household activities such as laundry, washing dishes, cleaning drains and may even added to fish ponds to reduce algae.

RESULTS:

In the initial phase, residents in Bayan Baru and its surrounding housing estates have been given EMAS starter kits. The residents have also been taught to manufacture the EMAS themselves using the starter kits and to obtain the necessary monthly refills from PSDC. The users are also required to provide data on their usage of the EMAS for data collection purposes, and to better enable PSDC to evaluate the results of the programme.

In partnership with the local council, stall owners in the Bayan Baru market have been identified as the next batch of targeted EMAS users and they are in the process of being briefed on the usage of EMAS in the market.

The Water and Drainage Department of Penang will assist in monitoring the water quality in Sungai Nibong Kecil.

Community Development

Penang Office for Human Development

Income-generating activities to empower the urban poor



Community Development

“From being marginalised by society to being accepted as members of mainstream society, our clients have now been given a skill to make a decent living - thanks to CIMB Foundation.”

- Belevindiran Joseph -
Coordinator, Penang Office for Human Development

ISSUE:

Certain segments of the urban poor such as the homeless face immense difficulties in trying to improve their standard of living. There are few, if any, opportunities which aim to empower them to break the vicious poverty cycle.

SOLUTION:

The Penang Office for Human Development (POHD) embarked on a project involving the set up of a bakery and café on Penang Road. The bakery and café would serve as a training ground for trainees selected from among those who currently rely on the POHD's drop in centre for their meals. All trainees will be required to undergo a 6-month on-the-job training programme at the bakery and café to give them a holistic perspective on the food service industry.

CIMB Foundation provided funding for the renovation of the premises and equipped the bakery and café with appliances while providing micro-grants for successful trainees who are keen to start small business ventures in the food and beverage industry.

RESULTS:

The café-cum-bakery opened its doors to the general public towards the end of 2009. The response has been very encouraging with strong support from the nearby school and businesses. Successful graduates of this programme may work full time or part time at the café, gain employment at local restaurants in the Georgetown area or even start their own businesses.



Pusat Majudiri 'Y'

YMCA Deafbeat's production of "Sounds of Silent Dreams"



Community Development

“Most importantly, the show is empowering and helps remove some of the negativity associated with their disability. Rather than focus on their disabilities, the show reminds them of their abilities and all that they can achieve.”

- Adele Yap -
Director, KLPac

ISSUE:

The deaf community in Malaysia currently lacks opportunities to showcase their capabilities in the field of performing arts and to rise above their disability.

SOLUTION:

The Foundation first funded YMCA Deafbeat in 2008, providing these hearing impaired individuals with the training and equipment necessary for them to start a percussion troupe.

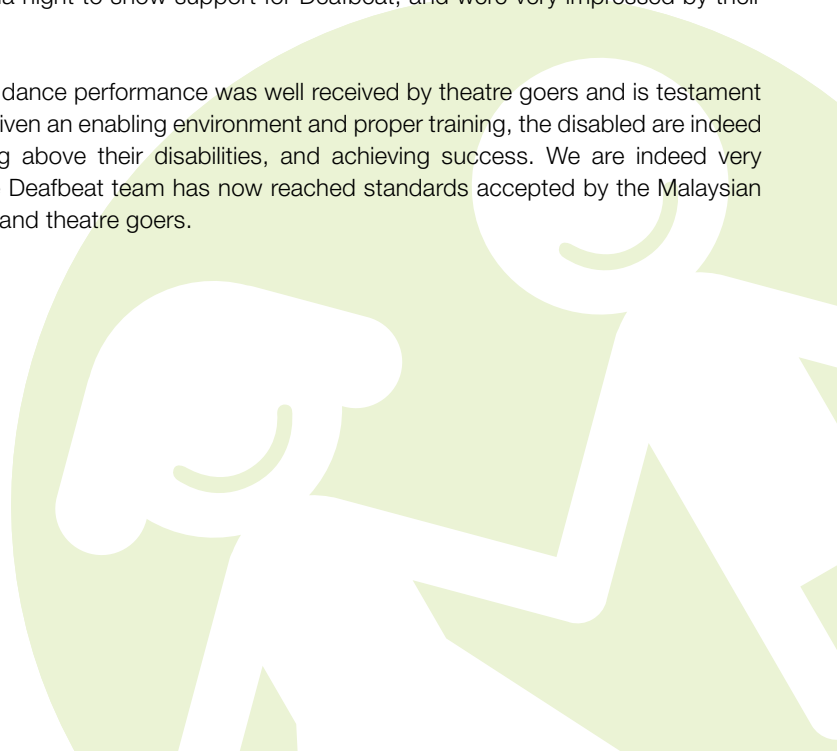
After a successful first year of training and performing in small productions, in 2009, YMCA Deafbeat collaborated with the Kuala Lumpur Performing Arts Centre (KLPac) to further develop their skills in performing arts. The team trained extensively for 6 months under the supervision and guidance of Dato' Faridah Merican and Joe Hasham, honing their skills.

The troupe felt confident that they had reached the level necessary for a large-scale public performance which could attract a paying audience from among Malaysian theatre goers.

RESULTS:

The training resulted in a very successful live performance before a paying audience - “Sounds of Silent Dreams”. CIMB Group staff and other beneficiaries of the Foundation attended the gala night to show support for Deafbeat, and were very impressed by their performance.

This interpretive dance performance was well received by theatre goers and is testament to the fact that given an enabling environment and proper training, the disabled are indeed capable of rising above their disabilities, and achieving success. We are indeed very pleased that the Deafbeat team has now reached standards accepted by the Malaysian theatre industry and theatre goers.



Beautiful Gate Foundation

Completion of professional broadcasting studies and alliance with 988 of Star RFM



Community Development

“I am proud of their achievements and we intend to continue our support through CIMB Foundation and empower these and other individuals to look beyond their disabilities and be independent.”

*- Dato' Sri Nazir Razak -
Group Chief Executive, CIMB Group*

ISSUE:

Wheelchair-bound individuals lack opportunities to further their talents.

SOLUTION:

In 2008, the Foundation sponsored the academic and practical studies of 8 wheelchair-bound individuals at The Voice Academy. In 2009, the Foundation continued with the funding for further training so that they would have the necessary skills and qualifications to be able work in the broadcasting industry.

RESULTS:

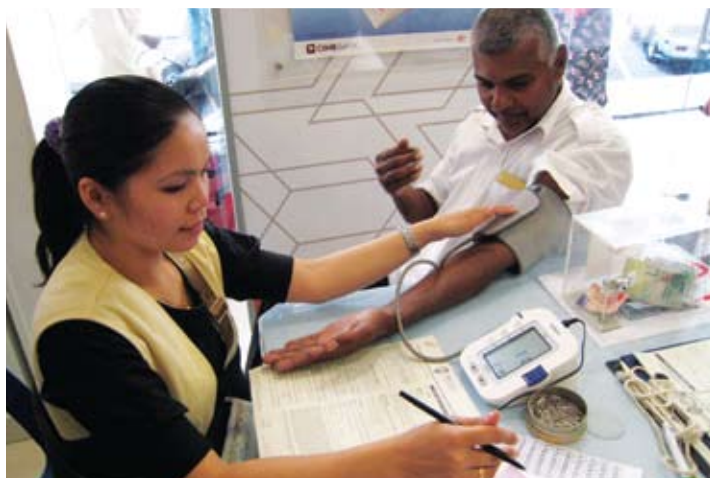
These 8 individuals have now obtained the professional qualifications in broadcasting and are Malaysia's first wheelchair-bound radio DJ team.

They have also forged an alliance with 988, the Chinese-language station of Star RFM, one of Malaysia's top commercial broadcasters, and a subsidiary of the Star Publications (M) Berhad. 988 will provide technical assistance to enable them to start their own online radio station. The online radio station aims to reach the disabled community to discuss issues that plague them and address their concerns while giving them a platform to be heard.



National Kidney Foundation

Free health screenings and public education outreach programme



Community Development

“We are happy to support NKF’s community health programme which is in line with our aim to enhance the lives of the communities served by our CIMB Bank and CIMB Islamic branches nationwide.”

- Nik Johaan Nik Hashim -
Former Regional Director 2, CIMB Bank

ISSUE:

As a result of unhealthy eating habits and lifestyles, non-communicable diseases such as diabetes and hypertension are now a threat to urban societies as they are the major causes of kidney failure. However, the level of public awareness about these health threats is still relatively low.

SOLUTION:

The Foundation expanded the partnership with the National Kidney Foundation (NKF) and expanded the NKF outreach programme to a total of 88 locations nationwide. This programme leveraged on the CIMB Bank and CIMB Islamic branch network to create public awareness on the importance of early detection of diabetes and hypertension in the prevention of kidney disease. The programme also leveraged on the use of the mobile screening centre in the form of an 11-seater van which was donated by the Foundation to NKF in 2008.

The outreach programme included health talks and health screenings at CIMB Bank branch premises to educate people on the risks of a stressful and unhealthy life. Free health screenings were given to the members of the public to detect early signs of diabetes and hypertension.

RESULTS:

In 2009, a total of 10,863 people throughout Malaysia, including Sabah and Sarawak, had undergone the free screenings. A further 32,589 people had benefited indirectly from the consultations with the NKF specialists in attendance at the health screening events.





Sports

The Foundation's sports pillar emphasises sports development and community level sports.

The Foundation's main programme for sports is Rakan Sukan Squash, a sponsorship arrangement with the National Sports Council of Malaysia and the Squash Racquets Association of Malaysia. It forms part of the national core sports programme under the auspices of the NSC.



Sports

Squash Racquets Association of Malaysia

Sponsorship of Rakan Sukan Squash



“Over the last 5 years CIMB has given very valuable input and support both financially and spiritually to SRAM, creating a strong partnership. Both partners complement each other well due to similar aspirations to be World Powerhouses in our respective fields.”

- Dato' A. Sani Karim -
President, Squash Racquets Association Malaysia

ISSUE:

Squash forms part of the national core sports programme of the National Sports Council of Malaysia (NSC). It is important for national sports associations and the Government to form partnerships with the corporate sector to boost funding and support for sports development.

SOLUTION:

CIMB Foundation renewed its Rakan Sukan Squash sponsorship in 2009. The sponsorship which was initiated by CIMB Investment Bank in 2005 is a partnership with the NSC and the Squash Racquets Association of Malaysia (SRAM). The 2-year sponsorship is for a sum of RM2 million a year. This covers sponsorship of SRAM's junior development programme – the CIMB National Junior Circuit, as well as the showcase of international talent in the form of the annual CIMB KL Open and CIMB Malaysian Open international squash tournaments.

In October 2009, SRAM was presented with an incentive grant of RM15,000 from the Foundation which was used to reward the winners of each leg of the CIMB National Junior Circuit. At the end of 2009, the Foundation's Trustees approved additional funding of RM420,000 to expand the junior development programme from 2010 onwards.

RESULTS:

The junior development programme has been an important component of the sponsorship. With CIMB Foundation backing the programme, SRAM has been able to successfully implement the programme in all 14 states in Malaysia. The CIMB National Junior Circuit has shown impressive growth. In its first year in 2006, it had 128 players and has grown steadily with 192 players in 2007, 320 players in 2008, and a total of 384 players in 2009. In summary, the circuit has grown by 200% since its inception.

There have been marked improvements in the standard and level of play. Through the CIMB National Junior Circuit, junior champions have been emerging from states which were not traditionally known to be squash powerhouses, for example, Kedah.

Our junior players who competed in the Circuit (in the current year and previous years) have also gone on to win international titles. In 2009, title wins from this pool of players at international tournaments include:

- Milo All Star International Squash Championship : Farez Izwan - BU11, Md Syafiq Kamal - BU13, Zoe Foo - GU11, Tan Yan Xin - GU17, Low Wee Wern - GU19
- German Pioneer Cup 2009: Jadeleen Lee - GU13, Low Wee Nee - GU19
- Dutch Junior Open 2009: Jadeleen Lee - GU13, Low Wee Nee - GU19
- Japan Junior Open 2009: Adan Agan Bin Aziz - BU11
- Scottish Junior Open 2009: Zoe Foo - GU13
- Hong Kong Junior Open 2009: Ng Eain Yow - BU13, Affeeq Abedeen - BU17
- Australian Junior Open 2009: Zoe Foo - GU13, Affeeq Abedeen - BU17, Vincent Tan - BU15

Growth of the CIMB National Junior Circuit

2009
384
players



2008
320
players



2007
192
players



2006
128
players

(note: "BU" and "GU" denote age groups, eg. BU11 denotes "Boys Under 11" while "GU11" denotes Girls Under 11)

Sports

The Combined Old Boys Rugby Association (COBRA)

CIMB-COBRA schools rugby development programme



“SMK Dang Anum, a “kampung” school, is currently the league champion and now we are on par with premier rugby cluster schools like SDAR, SAS and VI. Thank you CIMB Foundation!”

- Khairilazlee Khalid -
Teacher, SMK Dang Anum, Merlimau, Malacca

ISSUE:

Rugby is being played in fewer and fewer schools, thus the need to revive the sport.

SOLUTION:

In alliance with the Combined Old Boys Rugby Association (COBRA), IJM Corporation Berhad, Penguin Rugby Club of United Kingdom and the Malaysian Ministry of Education, CIMB Foundation funds a schools rugby development programme. This programme is designed to create an environment of growth for Malaysian rugby through the training of school teachers to become rugby coaches, while introducing rugby programmes into schools across the country. Although the Foundation only assumed sponsorship of this programme in 2008, CIMB Group's association with the programme began in 2005 when Bumiputra-Commerce Holdings Berhad first joined as a sponsor.


RESULTS:

The CIMB-COBRA schools rugby development programme reaches over 4,000 students throughout Malaysia, and has created a pool of strong rugby teams among Malaysian schools.

The 2009 CIMB Foundation-COBRA Schools Rugby 10s tournament saw 8 new school teams emerging as state champions, after beating the competition in the state-level feeder tournaments.

A total of 20 teams participated in the 2009 CIMB Foundation-COBRA Schools Rugby 10s. In the tournament, the nation's premier rugby school team and defending champions, Bandar Penawar Sports School, were beaten twice in the tournament. It lost in the Cup Pool quarter-finals to Sekolah Menengah Sains Hulu Selangor with 21-0 and then again in the Plate Final to Sekolah Berasrama Penuh Integrasi Gombak (SBPI Gombak). A new tournament champion emerged in the form of Sekolah Dato' Abdul Razak from Seremban. These results are testimony to the progress achieved by the lesser known school rugby teams in the country.

The programme has also trained more than 400 teachers as qualified rugby coaches. The holistic approach of the programme has also produced referees and competition managers so that there is continuous addition to the talent pool necessary for planning and organising tournaments at school, state and national levels.



Sports

Youth Football Association -Bintang Muda

Community football training for underprivileged children



"I am from a poor family. CIMB Foundation has given me the opportunity to play football. Today, I have been selected for entry into a state project school and I can now see a future for me."

- Ameer Hassan -
YFA-Bintang Muda under-16 team member

ISSUE:

Clubs like Youth Football Association-Bintang Muda (YFA-Bintang Muda) which operate in lower-income areas have difficulty seeking funding for children from underprivileged backgrounds to pursue structured football training.

SOLUTION:

The Foundation started funding YFA-Bintang Muda in early 2009 to provide affordable football training for underprivileged children, and also to help build capacity for football at grassroot levels. The funding from CIMB Foundation would enable a wider segment of young people to enjoy the sport by providing the players with football apparel and equipment, consistent training, and provide more opportunities for the academy to participate in tournaments. This project was also adopted by the Group CEO's Office of CIMB Group as its Community Link initiative.

In October 2009, the Foundation also presented the football academy with an incentive grant worth RM15,000 as a reward for their good performance. The grant was utilised to purchase water bottles and shoe bags for its 568 players.

RESULTS:

YFA-Bintang Muda is regarded as one of CIMB Foundation's most exciting new projects for 2009. The club now provides football training to over 500 children in 5 areas in Klang Valley – Sentul, Pandan Indah, Cheras, Sungai Buloh and Hulu Selangor. The training caters to various age categories, namely Under 8, Under 10, Under 12, Under 14 and Under 16.

Our funding has enabled the club to organise 3 tournaments and 7 football clinics in 2009. YFA-Bintang Muda emerged tops in many tournaments, most recently the Royal Selangor Club Invitational in December last year, where YFA dominated the tournament, reaching the finals in all 5 age groups – under 8, 10, 12, 14 and 16 – and won 3 of them, emerging as the tournament's overall champions.

38 of the club's players have been admitted to sports schools or special project schools, while 25 are playing in senior league teams.

The club's under-11 team also participated in the National Open Junior Community Football League for the Piala Sultan Ahmad Shah 2009 and they emerged top of their league category with 10 points clear of the runner-up, boasting the best goal difference in the league with 52 goals scored and only 13 against.

For 2010, the Foundation has increased funding for the club to cover participation in regional tournaments, while the Group Chief Executive of CIMB Group, Dato' Sri Nazir Razak, has agreed to be the team manager of the club's team competing in this year's National Open Junior Community Football League.

Sports

Pioneer Sports Management (M) Sdn Bhd

Community badminton tournaments



ISSUE:

Badminton is a very popular sport in Malaysia, and boasts a large pool of players who engage in the sport for leisure. However, there is a lack of community-based tournaments geared towards these social players.

SOLUTION:

In March 2009, CIMB Foundation together with Seri Petaling Residents Association (SPRA) and Pioneer Sports Management organised a community tournament, the CIMB Foundation-Seri Petaling Residents Association Badminton Tournament. This was specially designed for social players, and as such, included specific categories which were open only to residents of Seri Petaling, and a unique category in the form of "Parent and Child doubles".

A special feature of the SPRA tournament was the series of charity badminton matches to raise funds for SJK (C) La Salle, the first Chinese school in the Seri Petaling area. The charity matches presented a rare opportunity for donors – to pair up with a national shuttler and play a match against another donor-and-national shuttler pair. Eight national badminton stars participated in the charity match as a way of giving back to their fans who had supported them throughout the years.

In August 2009, the Foundation once again partnered with Pioneer Sports Management to organise a Charity Badminton Carnival, this time working with the Bukit Damansara House Owners' Association (BDHOA). The programme featured a 5-day badminton tournament open to residents of the area and to the public.

RESULTS:

With a higher profile and an increased prize purse, the CIMB Foundation-SPRA tournament attracted a total of 310 entries in 11 categories, up from 163 players in 10 categories the previous year. The charity matches also raised a total of RM25,008 for the building fund of SJK (C) La Salle. The tournament proper saw family and friends of the players packing the community hall each evening as they cheered the players on. The charity event also attracted a lot of fans and autograph hunters who took this opportunity meet the national shuttlers. The event generated extensive media coverage, both print and television, for the Foundation, which was an encouraging for the Foundation's community sports initiative.

The BDHOA Charity Badminton Carnival attracted a total of 221 entries, which was encouraging considering that it was the first tournament by the residents. The tournament also raised awareness for the Malaysian Paralympic Badminton team and to help the public understand the challenges they face. CIMB Foundation hosted a road show at the Concourse area of Bangsar Village Shopping Centre in Kuala Lumpur, with the Malaysian National Paralympic Badminton team present. Members of the public took delight in sparring with the national athletes, finding out for themselves how difficult it was, for example, to play wheelchair badminton.

Sports

Rotary Club of Tanjung Bungah and the G Cycling Club

Promoting cycling on Penang island



“CIMB Foundation, Rotary Club of Tanjung Bungah and the G Cycling Club Penang cyclists have become synonymous with cycling in Penang.”

- Dr Lim Seh Guan -

President, G Cycling Club Penang and member of of Rotary Club of Tanjung Bungah

ISSUE:

Cycling is an ideal mode of transportation on Penang Island but the island lacks designated bicycle lanes.

SOLUTION:

Backed by funding from the Foundation, the Rotary Club of Tanjung Bungah together with the G Cycling Club were able to organise a cycling event “Campaign for a Lane: Ride with the Chief Minister”. This event aimed to promote cycling as an alternative mode of transportation through the use of the proposed bicycle lanes from Gurney Drive to Teluk Bahang as well as one within the inner-city heritage area of Georgetown. This encourages the local community to be more active, while bringing another annual sporting event to Penang which the organisers hope eventually to be on par with the island’s other major sporting events such as the Penang International Bridge Run.

The campaign was fully supported by the Penang State Government.

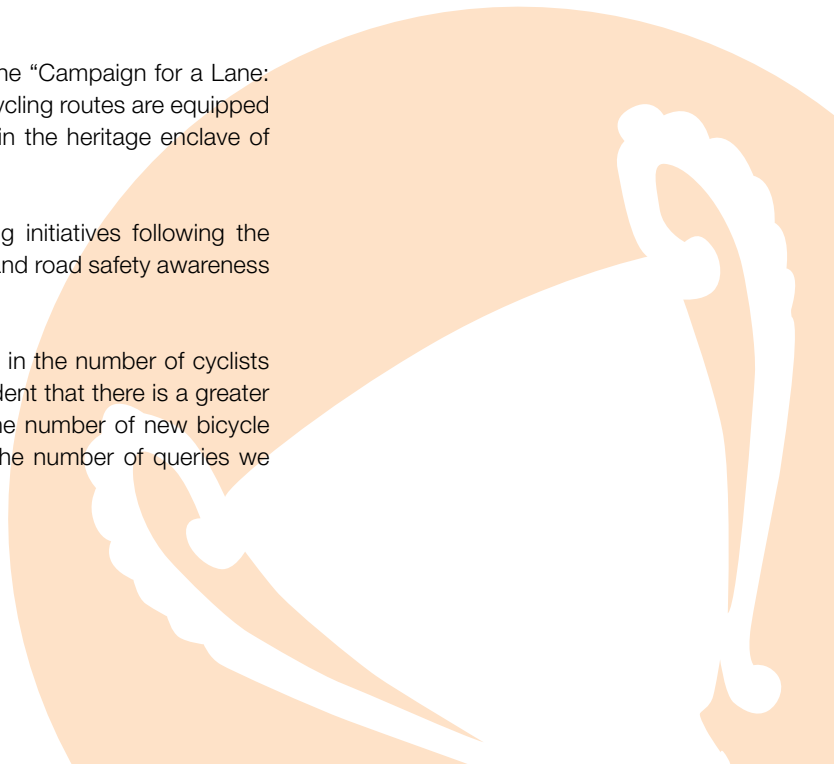
RESULTS:

A total of 1,081 riders took part in the “Campaign for a Lane: Ride with the Chief Minister” event on 26 October 2009. Of these, more than 600 took part in the classic round-the-island route of 80 km with the remaining participants signing up for the shorter 50km Esplanade-Teluk Bahang route and the family ride of 12 km. The Chief Minister of Penang, YAB Mr Lim Guan Eng, also participated in the event cycling the entire 12 km route to show his support for the bicycle lane initiative.

The cycling community in Penang has benefited greatly from the “Campaign for a Lane: Ride with the Chief Minister” event as now the island’s 2 main cycling routes are equipped with signposts - from Gurney Drive to Teluk Bahang and within the heritage enclave of Georgetown.

The funding from the Foundation also covers monthly cycling initiatives following the October event. These include cycling workshops, leisure rides and road safety awareness programmes.

The Rotary Club of Tanjung Bungah has also reported a surge in the number of cyclists on Penang Island as well as the Butterworth area. It is also evident that there is a greater awareness of cycling as a sporting and leisure activity from the number of new bicycle shops and the expansion of old ones in Penang, as well as the number of queries we receive about the next cycling event in Penang.





Education

As a fundamental part of our activities, CIMB Foundation supports projects that provide learning opportunities for the younger generation and for communities. CIMB Foundation sees this as an investment in driving the transformation towards a knowledge-based economy.

Through Community Link, our efforts in education cover a wide range of topics. They range from English reading classes for the urban poor, to IT and other skills training for the disabled and underprivileged, to motivation and revision camps for school children.

PINTAR Schools

Empowering rural students through ICT and improving access to education



“This programme gives equal opportunities to all students with different abilities and talents to build confidence and to work together in groups.”

- Khamis Rasat -
Principal, SK Ayer Puteh, Perak

ISSUE:

Compared to their peers in urban schools, students in rural areas lack access to good facilities and educational resources. These students also lacked an enabling environment which encouraged a focus on education.

SOLUTION:

In 2009, the Foundation adopted a new approach to its funding for rural schools under the PINTAR programme, focusing on the use of ICT to empower students and to enable them to achieve better academic results in school.

In the first phase of this programme, we had picked 2 schools (out of the 10 sponsored by the Foundation) as pilot schools – SK Utan Aji in Perlis and SK Pulau Kundor in Kelantan. Through the use of ICT, the programme aimed to improve academic performance of students through ICT, in particular those who were sitting for the Ujian Penilaian Sekolah Rendah (UPSR) exams.

In these schools, CIMB Foundation equipped the schools with new computers so that the ratio of Year 6 students to computers was approximately 2:1. This would enable a whole class to use the computer lab at any one time. We also provided each Year 6 student with a subscription to Tutor Online, an education portal by Utusan Melayu (M) Berhad that enabled the students to make use of ICT to prepare for the UPSR exams for example in reviewing their lessons, revision exercises and taking trial exams.

In addition, the Foundation also offered incentives to students who achieved outstanding academic results as well as sports performance. Schools were also given incentives to focus on academic achievement, performance of teachers and school attendance rates.

RESULTS:

The 2 pilot schools demonstrated encouraging results. Both schools reported an 80% increase in the number of students scoring 5As at UPSR, and have recorded higher attendance rates as well as increased proficiency of the students in using computers.

Overall, for the 2009 UPSR exams, the 10 schools recorded a 96% increase in the number of students scoring 5As and 26% increase in the overall passing rate compared to 2008.

A PINTAR gala night was also organised to celebrate the achievements of the schools and students, at which, various awards were given out. 49 students who scored 5As received RM500 each while 57 students with 4As and 1B walked away with RM200 each. 10 students who showed the most improved academic performance were rewarded RM100 each.

The top 3 most active students in sports were also rewarded with sports paraphernalia.

In addition to the students' awards, 10 teachers were recognised for their role in their schools' achievements. The 3 schools which recorded the highest student attendance rates received RM1,000 each. The top 3 schools with best overall achievements were also rewarded with RM30,000, RM20,000 and RM10,000 respectively to upgrade the school's facilities.

Based on the success of the ICT pilot programme in the first 2 schools, the Trustees of the Foundation have approved the rollout of the ICT programme to the remaining schools as well as ICT-based programmes for schools including training programmes for teachers and students to fully utilise the computers.

PINTAR is a programme initiated by Khazanah Nasional Berhad. The programme aims to improve access to quality education for rural schools in Malaysia.

Education

Perlis State Education Department

English workshops for UPSR students



“Our partnership with the Perlis State Education Department has benefited so many students, and has achieved such great results. Congratulations to the students, teachers and state education officers.”

- Dato' Mohd Shukri Hussin -
CEO, CIMB Foundation

ISSUE:

The State Education Department of Perlis has recognised the need to boost the performance of its students in English, particularly those sitting for the UPSR examinations. It sought funding from the Foundation to support its initiatives.

SOLUTION:

CIMB Foundation adopted one of the many activities of the Perlis Department of Education's 'Statewide Programme to Improve UPSR English Results'.

The Foundation sponsored a series of 10 'English Excellence Camps' in 2009. Each 2-day camp was targeted at 120 students from various primary schools around Perlis. These camps were designed to help increase the English proficiency of students struggling to meet the standard required to pass the English paper for the UPSR examinations.

In addition to funding the camps, the Foundation provided the students with bilingual picture dictionaries, and CIMB Group notebooks to serve as journals for the students to write about their experiences in English. As an added incentive, the Foundation promised to take out a newspaper advertisement to congratulate the students who passed the English paper so that the students would be spurred by the thrill of seeing their names in print.

The State Education Department also provided continued monitoring of the programme in requiring the teachers to periodically check the students' journals and to monitor the students' performance in their monthly tests and exams. Those who did not show sufficient improvement in their English language proficiency were required to undergo a refresher camp held just a few days prior to the UPSR examinations.

A total of 1,217 students throughout the state of Perlis attended the camps, which is approximately 25% of the state's Year 6 students.



RESULTS:

The UPSR results of these pupils were very impressive with a total of 936 of them passing the UPSR English paper with A, B and C grades. 339 (28%) of them scored As. The success of the programme led the state of Perlis to achieve a 72.1% passing rate for UPSR English, their highest ever in the state's history. The Foundation was very proud of the state's achievements in this programme, and has continued its funding of the programme for a 2nd year with an increased budget.

EcoKnights

'Anugerah Hijau' – an environment programme targeted at school children



Education

ISSUE:

Schools generally do not have the necessary resources to run environment awareness programmes for its students.

SOLUTION:

'Anugerah Hijau', a CIMB Foundation-sponsored project, was developed to address the above issue by developing a fun and creative competition that rewards schools for raising student awareness for environmental issues. To ensure the sustainability of the 'Anugerah Hijau' programme, EcoKnights and CIMB Foundation have drummed up the support of several other partners such as the Petaling Jaya City Council (MBPJ), the Danish International Development Assistance (DANIDA) and Petrosains to help enhance the deliverables of programme.

RESULTS:

As a pilot project in 2009, 'Anugerah Hijau' reached 28 secondary schools in the Petaling Jaya district. The first 20 schools to sign up received a complimentary eco-education seminar offered by EcoKnights. Approximately 1,090 students benefited directly from the free seminars which covered a range of topics to include energy efficiency, water conservation and carbon footprints.

4 schools - SMK Sri Aman, SMK Assunta, SMK Sri Utama, SMK Dato' Harun were selected as the winners of the 4 categories – Wildly Creative, Totally Active, Most Promising and Most Inspiring – with their pioneering efforts.

A brief outline of the winning projects is as follows:

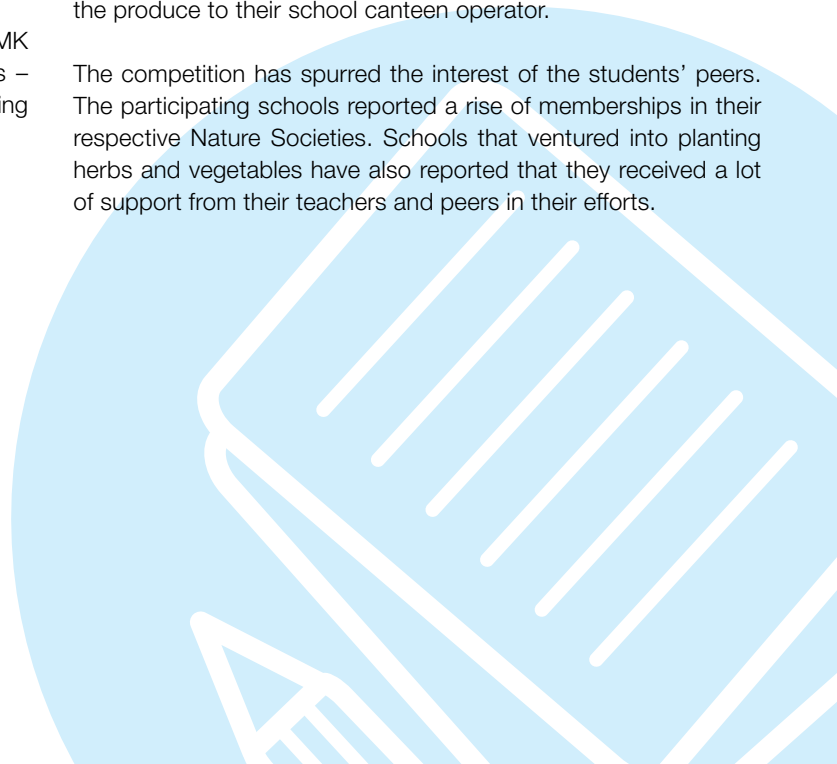
SMK (P) Sri Aman's project was an enterprising one. The students started a herb garden in the school premises. They also produced a simple herb-based juice and exhibited it during the judging. The students also embarked on entrepreneurship project involving selling compost and fruits to teachers and the local community. The revenue generated from their sales was used to sustain the eco-project.

SMK Assunta's idea was somewhat similar to that of SMK Sri Aman. However, additionally, SMK Assunta created a blog to communicate and share their environmental ideas with students all over the world. An interesting feature of their herb garden was harvesting rain water to irrigate the herb garden.

SMK Sri Utama's project involved a Green Gazebo, where they grew vegetables and spices, and also included a fish pond for the students to congregate around.

SMK Dato' Harun's idea involved a vegetable garden, which sold the produce to their school canteen operator.

The competition has spurred the interest of the students' peers. The participating schools reported a rise of memberships in their respective Nature Societies. Schools that ventured into planting herbs and vegetables have also reported that they received a lot of support from their teachers and peers in their efforts.



Education

Sekolah Kebangsaan Tengku Kudin, Raub, Pahang

Agricultural skills training for children with special needs



Education

“We observed that the project is beneficial for students with disabilities as they are learning how to plant the chillies, and subsequently selling the produce and earning income for their future savings. We hope this training will benefit them even after they leave school.”

- Abdul Ghani Hussin -
CIMB Bank branch manager, Raub, Pahang

ISSUE:

Children with learning disabilities lack opportunities to pursue skills training at an early age which may eventually help them towards financial independence.

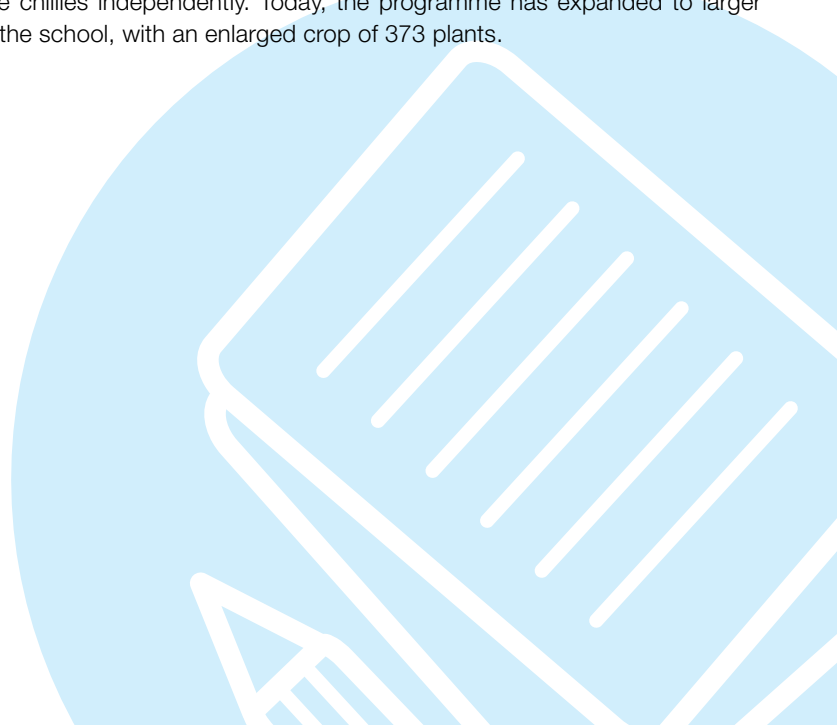
SOLUTION:

The school's special education class developed an agriculture-based training programme for 40 students diagnosed with autism, epilepsy and Down syndrome. Through this project, students would learn the necessary skills needed for plant cultivation by practising on planting chillies. Its syllabus includes a comparative study of modern cultivation methods versus traditional ones. The project takes the students through the whole process of planting seedlings to harvesting them. Once harvested, they will learn how to pluck, re-package and pickle chillies. Taking their disabilities into consideration, they were introduced to basic business transaction formulae on to selling, calculating profit and keeping simple accounting.

Funding from CIMB Foundation provided the sheds and basic equipment which would facilitate the programme. An alliance with the local farmers' association provided the school with the technical know-how on cultivating chillies.

RESULTS:

The project started with pilot batch of 107 plants in April 2009. The 32 students are now able to undertake the whole process from sowing the seeds and taking care of the nursery to harvesting and selling the produce. They are also able to undertaking the pickling and packaging of the chillies independently. Today, the programme has expanded to larger premises within the school, with an enlarged crop of 373 plants.



Malaysian Scrabble Association

A programme for students to learn English through Scrabble



Education

“The pilot programme has benefited 50 schools in Penang and has unearthed Scrabble talent amongst the students. 2 students who were introduced to Scrabble via this programme have potential to represent Malaysia at the World Youth Scrabble Championship.”

- Dr Adele Tan -
President, Malaysian Scrabble Association

ISSUE:

To improve English proficiency among schools in Malaysia, there is a need to also incorporate non-academic methods, for example, through co-curricular activities such as Scrabble.

SOLUTION:

CIMB Foundation partnered with the Malaysian Scrabble Association to start the 'CIMB Scrabble-to-School Programme'. The aim of the programme was to introduce the traditional board game, Scrabble, as a fun way of learning English for both primary and secondary school students.

50 schools in Penang, both primary and secondary, were selected to set up Scrabble Clubs and undergo training workshops to better equip teachers and students on the objectives and rules of the game. A total of 200 Scrabble sets and 50 Collins dictionaries were distributed to the participating schools, together with chess clocks for timekeeping.

RESULTS:

At the end of 6 months, the schools involved in the programme competed in an interschool Scrabble competition.

The winners of the Scrabble competition are:

Primary Schools category

- 1) Sekolah Kebangsaan Jalan Residensi
- 2) Sekolah Jenis Kebangsaan (C) Hun Bin
- 3) Sekolah Kebangsaan Batu Lanchang

Secondary Schools category

- 1) Sekolah Menengah Kebangsaan (P) St George
- 2) Sekolah Menengah Jenis Kebangsaan (P) Cina
- 3) Sekolah Menengah Kebangsaan Hamid Khan

The teachers involved in the programme have indicated that upon completion of this programme, the students' examination scores in English had improved across the board.

Charter of CIMB Foundation



CIMB Foundation is established as a non-profit organisation limited by guarantee. CIMB Group will make financial contributions to the Foundation for the sole purpose of implementing CIMB Group's corporate social responsibility (CSR) initiatives and philanthropic activities. This Charter has been adopted by the Foundation.

At CIMB Group, the vision is to be "Southeast Asia's most valued universal bank" which means that CIMB Group wants to be the bank of choice to its customers, the preferred employer to its employees and the bank that accords the highest premium to its shareholders. "Forward Banking" articulates CIMB Group's central philosophy – forward thinking and continuously anticipating and delivering on its customers' needs. "Forward Banking" describes its drive to see beyond present circumstances and requirements and actively anticipate the future, always with the aim of creating value.

Vision and Statement of Purpose

The Foundation supports the development and empowerment of communities. The Foundation is committed to improving the quality of life of communities and promoting sustainable development. The Foundation by itself, and in strategic partnerships, aims to improve the lives of communities and individuals by responding to needs and opportunities in the areas of Community Development, Sports and Education.

Charter of CIMB Foundation

Premised on this philosophy, the Foundation's commitment to value-creation extends to a wider community, and aims to empower communities through sustainable capacity building initiatives.

OBJECTIVES

The Foundation's objectives are to:



SUPPORT

the development and empowerment of communities.



IDENTIFY

and implement quality projects within our key areas of focus, giving priority to those that are sustainable, build local capacity and have measurable and realistic outcomes.



BUILD

meaningful relationships and strategic partnerships with communities and key stakeholders in achieving the Foundation's vision.



REALISE

CIMB Group's commitment to be a responsible corporate citizen, with active participation of its employees.

AREAS OF FOCUS

The causes which the Foundation supports are as follows:

Community Development

The Foundation's initiatives within this category create opportunities and build capacity of communities by providing them with the necessary resources to improve their quality of life and promote sustainable development. It encourages communities to work together to identify and solve problems, cultivate socially valuable relationships and support leadership development.

Sports

The Foundation will support activities related to sports development with a particular focus on efforts aimed at nurturing young talent by providing opportunities, financial support and programmes for the development of young athletes.

Education

The Foundation will support projects that provide community-based learning opportunities as well as facilitating access to knowledge and learning.

ACCOUNTABILITY

The Foundation is committed to the highest standards of governance, transparency and accountability. It will have sound financial management systems and controls to ensure that all expenditure is fully accounted for and will be audited on an annual basis. The Foundation is given overall guidance by the Board of Trustees. Community and/or partner agencies will be engaged by the Foundation in the identification and implementation of projects.

Board of Trustees

The Board will ensure that funds are properly administered and disbursed according to the Foundation's vision, objectives and areas of focus. Board meetings will be held at least once quarterly and more frequently, if needed.

Working Committee

The Board will be assisted by a Working Committee. The Working Committee will evaluate projects submitted to the Foundation against a pre-determined set of criteria. Projects that satisfy the criteria will be recommended by the Working Committee to the Chief Executive Officer of the Foundation or the Board for approval.

Board of Trustees



(Main Photo)

Standing from left to right :

Datuk Dr. Richard Leete

Dato' Mohd Shukri Hussin

Tan Sri Dato' Md Nor Yusof

Seated from left to right :

Puan Rosnah Kamarul Zaman

Tan Sri Dato' Seri Siti Norma Yaakob

Board of Trustees



Tan Sri Dato' Seri Siti Norma Yaakob

Tan Sri Dato' Seri Siti Norma Yaakob was appointed Chairperson of CIMB Foundation on 15 November 2007.

Age: 70

On 30 January 2008, the Dubai International Financial Centre (DIFC) Courts appointed Tan Sri Dato' Seri Siti Norma as one of their 6 new judges. She is the first female judge to join the DIFC Courts. Tan Sri was first called to the English Bar in 1962 and rose to become the first woman appointed to an executive position in the government's Judicial and Legal Service in 1963, the first woman to be elevated to the High Court Bench in 1983, the first woman to be appointed as a Court of Appeal Judge in 1994 and the first woman Federal Court Judge in 2001. Tan Sri was later sworn in as the Chief Judge of Malaya on 8 February 2005 and she subsequently retired in January 2007.

She was the President of both the Federation of Women Lawyers and the Judicial and Legal Service Officers Association, a Regional Vice-President of the Commonwealth Magistrates' and Judges' Association, and member of the Judicial and Legal Service Commission. She has represented Malaysia in many conferences, including a United Nations forum on the Commission on the Status of Women in Vienna, Austria and a number of conferences held in various Commonwealth countries organised by the Commonwealth Magistrates' and Judges' Association. She was also a member of the Organising Committee for the first Judicial Workshop on Judicial Accountability held in Malaysia in 2002.

Her accolades include the Women Development Institute Fellowship in 1988, an International award as an Eisenhower Exchange Fellow in 1990, and the "Anugerah Nur Gemilang 2001 – Guaman" in 2001 jointly awarded by the Ministry of Women and Family Development and the Association of Women Graduates Malaysia.

Tan Sri was also honoured with Johan Setia Mahkota (JSM) and Panglima Mangku Negara (PMN) by His Majesty the King of Malaysia in 1978 and 2005 respectively, and Dato' Setia Negeri Sembilan (DSNS) and Darjah Seri Paduka Ja'afar Yang Amat Terpuji (SPTJ) by His Royal Highness the Ruler of Negeri Sembilan Darul Khusus in 1987 and 2007 respectively.

Board of Trustees



Tan Sri Dato' Md Nor Yusof

Tan Sri Dato' Md Nor Yusof was appointed to the Board of Trustees of CIMB Foundation on 15 November 2007.

Age: 65

Tan Sri Dato' Md Nor Yusof is presently the Chairman of both the Board of Directors of CIMB Group Holdings Berhad and CIMB Group Sdn Bhd. He had spent 18 years of his working career with the Commerce Group as a director of CIMB Group Holdings Berhad and more notably as President and Chief Executive Officer of Bank of Commerce Berhad.

He is also Director and Chairman of the Executive Committee of Khazanah Nasional Berhad and sits on the Boards of several companies and institutions. Tan Sri Dato' Md Nor has held many prominent positions including that of the Chairman of the Securities Commission, the Managing Director of Malaysian Airlines System Berhad and Advisor to the Ministry of Finance.



Dato' Mohd Shukri Hussin

Dato' Mohd Shukri Hussin was appointed to the Board of Trustees of CIMB Foundation on 15 November 2007. He is also its Chief Executive Officer.

Age: 52

Dato' Mohd Shukri Hussin holds a Bachelor of Economics (Hons) Degree from the University of Malaya and qualified as a Chartered Accountant with the Institute of Chartered Accountants in England and Wales. His history with CIMB Group Holdings Berhad is a long and respected one. He was its Chief Operating Officer from February 2003 to January 2006, after which he was appointed as Executive Director. In May 2006, he was appointed as Commissioner of PT Bank Niaga Tbk.

He is also a director of CIMB Group, CIMB Bank, CIMB Islamic, Commerce Capital (Labuan) Limited, CIMB Aviva Assurance Berhad, CIMB Aviva Takaful Berhad and PT Commerce International.

Board of Trustees

**Datuk Dr. Richard Leete**

Datuk Dr. Richard Leete was appointed to the Board of Trustees of CIMB Foundation on 15 November 2007.

Age: 61

Datuk Dr. Richard Leete is currently the Director and Head of Social Development at the General Secretariat of Development Planning, Doha, Qatar. Between October 2003 and July 2008, he served as the United Nations Resident Coordinator for Malaysia, the Resident Representative of the United Nations Development Programme (UNDP) for Malaysia, Singapore and Brunei Darussalam, and the United Nations Population Fund (UNFPA) Representative for Malaysia. Whilst serving with the United Nations in Malaysia, he initiated numerous development projects across the country, and reoriented the programmatic focus on UNDP's Country Office to reflect Malaysia's successful development experience and to meet strategic national development challenges. Prior to this assignment, between 1996 and 2003, he was the Chief of Population and Development Branch of UNFPA at its headquarters in New York. And before that, during Malaysia's "golden decade", 1985 to 1995, he was an adviser in Human Resource Development to the Economic Planning Unit, Prime Minister's Department, Malaysia.

Datuk Dr. Richard Leete obtained his Ph.D. in Economics (in Population Studies) from the London School of Economics and Political Science, University of London. He has an extensive knowledge of Asia having served most of his working life in the region and has published several books and articles on population and development themes.

In June 2007, His Majesty the Yang di-Pertuan Agong awarded Dr. Richard Leete the Darjah Kebesaran Panglima Jasa Negara (PJN) (Honorary) that carries the title "Datuk".

**Puan Rosnah Kamarul Zaman**

Puan Rosnah Kamarul Zaman was appointed to the Board of Trustees of CIMB Foundation on 15 November 2007.

Age: 53

Puan Rosnah Kamarul Zaman has more than 25 years' experience in banking and finance, covering the full spectrum of services, which includes consumer, commercial and corporate banking, as well as the non-banking functions such as policy and control, human resources, corporate planning and finance. She started as Management Trainee with Bank of Commerce Bhd (now known as CIMB Bank Berhad) in 1979. Early in her career she was seconded to JP Morgan in New York and also attended their Commercial Bank Management Program.

She has presented at various local and international seminars on banking and is well respected in the banking circles. In 2004 she completed the Global Leadership Development Program, initiated by the government to develop leaders in the financial industry.

Her last appointment at the Bank was as the Senior Executive Vice President heading the Banking Unit, responsible for the strategic businesses of Retail Banking, Business Banking, Corporate Banking, Treasury and International Banking.

Over the years, she has assisted a number of charitable organisations in their fund raising. In particular, during the past one year she has been actively involved in projects aimed at raising funds for Yayasan Orang Kurang Upaya Kelantan, a foundation set up to assist the disabled and their families to have more meaningful lives.

CIMB Foundation's Top 20 Grants (1 January 2009 - 31 December 2009)

Beneficiary	Project Description	Grant Amount
1. Squash Racquets Association of Malaysia (SRAM)	Rakan Sukan Squash sponsorship	2,000,000
2. CIMB-The Star Padang Relief Fund	Humanitarian earthquake relief in Padang, Indonesia	1,000,000
3. 10 rural schools under the 'PINTAR' programme	Capacity building in rural schools through ICT and other programmes	649,211
4. The Combined Old Boys Rugby Association (COBRA)	CIMB-COBRA schools rugby development programme	350,000
5. Perlis State Education Department	Statewide English workshops for UPSR students in Perlis	250,725
6. Abdul Razak Mohd Yusoff	Sponsorship of Ahmad Deedat Abdul Razak, 14-year old tennis champion	202,500
7. Persatuan Terapi Bantuan Haiwan Untuk Warga Kurang Upaya Dan Warga Emas Malaysia (Petpositive)	Mobility initiative for the disabled and elderly to enable them to pursue animal-assisted therapy	200,000
8. Monfort Boys Town, Shah Alam	Vocational education for underprivileged youths	198,975
9. Noah's Ark Natural Animal Sanctuary	Equipment for a animal neutering mobile clinic and education outreach programme	185,120
10. Yayasan Salam Malaysia	Motivation camps for PINTAR schools	160,394
11. Persatuan Wushu, Tarian Naga dan Singa Jing Ying Kuala Lumpur	Training and equipment for a deaf acrobatic lion dance troupe	155,400
12. Rotary Club of Kuching South	Gravity water programme for the Bidayuh community	152,000
13. Yayasan Orang Kurang Upaya Kelantan (YOKUK)	A mobility initiative to enable the disabled to seek medical treatment	137,472
14. Rotary Club of Tanjung Bungah	"Campaign for A Lane: Ride with the Chief Minister" cycling initiative	136,820
15. National Kidney Foundation	Nationwide health screening and public education outreach programme	136,726
16. St. Nicholas Home, Penang	Early intervention and low vision awareness programme for the visually impaired	134,200
17. Penang Office for Human Development Centre	Skills training for the urban poor in Georgetown	119,000
18. Pejabat Residen Dan Daerah Bahagian Kuching	Flood relief donation for rebuilding of bridges and other works	118,250
19. TrEEs	Environment education programme for schools in the Klang Valley	116,150
20. Rotary Club of Tanjung Bungah	Setting up of an outdoor fitness facility for the local community	113,540

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Trustees' Report

For the financial year ended 31 December 2009

The Trustees of CIMB Foundation ('the Foundation') have pleasure in submitting their report together with the audited financial statements of the Foundation for the financial year ended 31 December 2009. The Foundation was incorporated as a company limited by guarantee and not having a share capital.

The Trustees regard CIMB Group Holdings Berhad (formerly known as Bumiputra-Commerce Holdings Berhad), a quoted company incorporated in Malaysia, as the ultimate holding company.

OBJECTS

The objects of the Foundation are to receive and administer funds for public welfare, religious, educational, cultural, artistic and charitable purposes.

FINANCIAL RESULTS

	RM
Net surplus of income over expenditure for the financial year	17,099,758

TRUSTEES

The Trustees who have held office since the date of the last report and as at the date of this report are as follows:

Tan Sri Dato' Seri Siti Norma binti Yaakob
 Tan Sri Dato' Md Nor bin Md Yusof
 Dato' Mohd Shukri bin Hussin
 Datuk Dr Richard Leete
 Puan Rosnah binti Dato' Kamarul Zaman

In accordance with Article 46 and 47 of Association, the following Trustees retire from the Board at the forthcoming Annual General Meeting and being eligible, offer themselves for re-election:

Tan Sri Dato' Seri Siti Norma binti Yaakob
 Tan Sri Dato' Md Nor bin Md Yusof
 Dato' Mohd Shukri bin Hussin
 Datuk Dr Richard Leete
 Puan Rosnah binti Dato' Kamarul Zaman

Trustees' Report

For the financial year ended 31 December 2009

TRUSTEES' INTERESTS IN SHARES AND SHARE OPTIONS

According to the Register of Trustees' Shareholdings, the beneficial interests of Trustees who held office at the end of the financial year in the shares and share options of the ultimate holding company during the financial year are as follows:

	No. of ordinary shares of RM1 each			As at 31 December
	As at 1 January	Acquired	Disposed	
<u>Ultimate holding company</u>				
CIMB Group Holdings Berhad				
<i>(formerly known as Bumiputra-Commerce Holdings Berhad)</i>				
Direct interest				
Tan Sri Dato' Md Nor bin Md Yusof	600,000	-	(200,000)	400,000
Dato' Mohd Shukri bin Hussin	300,112	-	-	300,112

Other than as disclosed above, according to the Register of Trustees' Shareholdings, the Trustees in office at the end of the financial year did not hold any interests in shares and share options of the ultimate holding company and related companies during the financial year.

TRUSTEES' BENEFITS

During the financial year, no arrangements subsisted to which the Foundation is a party, with the object or objects of enabling Trustees of the Foundation to acquire benefits by means of the acquisition of shares in or debentures of any body corporate.

Since the inception of the Foundation, no Trustee of the Foundation has received or become entitled to receive a benefit by reason of a contract made by the Foundation or with a firm of which the Trustee is a member, or with a company in which the Trustee has a substantial financial interest.

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS

Before the statement of income and expenditure and statement of assets and liabilities of the Foundation were made out, the Trustees took reasonable steps:

- a) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
- b) to ensure that any current assets, which were unlikely to realise in the ordinary course of business, their value as shown in the accounting records of the Foundation have been written down to an amount which they might be expected so to realise.

At the date of this report, the Trustees are not aware of any circumstances:

- a) which would render the amounts written off for bad debts or the amount of the allowance for doubtful debts in the financial statements of the Foundation inadequate to any substantial extent; or
- b) which would render the values attributed to current assets in the financial statements of the Foundation misleading; or
- c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate.

Trustees' Report

For the financial year ended 31 December 2009

STATUTORY INFORMATION ON THE FINANCIAL STATEMENTS (CONTINUED)

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Trustees, will or may substantially affect the ability of the Foundation to meet its obligations as and when they fall due.

At the date of this report, there does not exist:

- a) any charge on the assets of the Foundation which has arisen since the end of the financial year which secures the liability of any other person; or
- b) any contingent liability of the Foundation which has arisen since the end of the financial year.

At the date of this report, the Trustees are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amount stated in the financial statements misleading.

In the opinion of the Trustees,

- a) the results of the Foundation's operations during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
- b) there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Foundation for the financial year in which this report is made.

AUDITORS

The auditors, PricewaterhouseCoopers, have expressed their willingness to continue in office.

Signed on behalf of the Board of Trustees in accordance with their resolution.

Tan Sri Dato' Seri Siti Norma binti Yaakob

Trustee

Dato' Mohd Shukri bin Hussin

Trustee

Kuala Lumpur

Statement of Assets and Liabilities

As at 31 December 2009

	Note	2009 RM'000	2008 RM'000
Current assets			
Other assets	2	1,350,002	2
Cash and bank balances	3	44,587,328	33,001,292
		45,937,330	33,001,294
Less: Current liability			
Payables and accruals	4	4,853,741	9,017,463
Net current assets		41,083,589	23,983,831
Represented by:			
Accumulated funds		41,083,589	23,983,831
		41,083,589	23,983,831

Statement of Income and Expenditure

For the financial year ended 31 December 2009

	Note	Financial year ended 31.12.2009 RM	Financial period from 15.11.2007 (date of incorporation) to 31.12.2008 RM
Income			
Donations		36,042,648	33,000,000
Interest income		84,914	334
Membership fees		-	2
		36,127,562	33,000,336
Less : Expenditure			
Contribution for charitable expenses	6	(17,455,718)	(8,549,386)
Advertising		(1,500,000)	(349,706)
Public relations		-	(3,120)
Meeting allowance (Trustees)		(30,000)	(45,500)
Legal fees		(9,606)	(55,032)
Audit fees		(3,000)	(3,000)
Tax agent fees		(2,100)	(2,000)
Transportation cost		(25,719)	(7,184)
Bank charges		(711)	(67)
Stamp duty		-	(220)
Other general expenses		(950)	(1,290)
		(19,027,804)	(9,016,505)
Surplus of income over expenditure		17,099,758	23,983,831
Taxation	7	-	-
Net surplus of income over expenditure		17,099,758	23,983,831

Statement of Changes in Accumulated Funds

For the financial year ended 31 December 2009

	Total RM
At 1 January 2009	23,983,831
Net surplus of income over expenditure	17,099,758
At 31 December 2009	41,083,589
At 15 November 2007 (date of incorporation)	-
Net surplus of income over expenditure	23,983,831
At 31 December 2008	23,983,831

Cash Flow Statement

For the financial year ended 31 December 2009

	Note	Financial year ended 31.12.2009 RM	Financial period from 15.11.2007 (date of incorporation) to 31.12.2008 RM
Cash flows from operating activities			
Surplus of income over expenditure		17,099,758	23,983,831
Adjustment for:			
Donations received		(36,042,648)	(33,000,000)
Interest income		(84,914)	(334)
		(19,027,804)	(9,016,503)
Increase in operating assets			
Other assets		(1,350,000)	(2)
(Decrease)/increase in operating liabilities			
Payables and accruals		(4,163,722)	9,017,463
Net cash (used in)/generated from operating activities		(24,541,526)	958
Cash flows from investing activities			
Interest income		84,914	334
Net cash generated from investing activities		84,914	334
Cash flows from financing activities			
Donations received		36,042,648	33,000,000
Net cash generated from financing activities		36,042,648	33,000,000
Net increase in cash and cash equivalents during the financial year		11,586,036	33,001,292
Cash and cash equivalents at beginning of the financial year		33,001,292	-
Cash and cash equivalents at end of financial year		44,587,328	33,001,292
Cash and cash equivalents comprise:			
Cash and bank balances	3	44,587,328	33,001,292

Summary of Significant Accounting Policies

For the financial year ended 31 December 2009

The following significant accounting policies have been used consistently with items that are considered material in relation to the financial statements.

A. BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention in accordance with the MASB Approved Accounting Standards in Malaysia for Entities Other Than Private Entities and the provisions of the Companies Act, 1965.

The preparation of financial statements in conformity with the Financial Reporting Standards require the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses during the reported period. It also requires Trustees to exercise their judgement in the process of applying the Foundation's accounting policies. Although these estimates and judgement are based on the Trustees' best knowledge of current events and actions, actual results may differ from those estimates.

(a) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Foundation and are effective

There were no new accounting standards, amendments to published standards and interpretations that were effective and applicable to the Foundation for the financial year ended 31 December 2009.

(b) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Foundation but not yet effective

The new and revised standards, amendments to published standards and interpretations that are applicable to the Foundation but which the Foundation have not early adopted, are as follows:

- The revised FRS 101 "Presentation of financial statements" (effective from 1 January 2010) prohibits the presentation of items of income and expenses (that is, 'non-owner changes in equity') in the statement of changes in equity. 'Non-owner changes in equity' are to be presented separately from owner changes in equity. All non-owner changes in equity will be required to be shown in a performance statement, but entities can choose whether to present one performance statement (the statement of comprehensive income) or two statements (the income statement and statement of comprehensive income).

Where entities restate or reclassify comparative information, they will be required to present a restated balance sheet as at the beginning comparative period in addition to the current requirement to present balance sheets at the end of the current period and comparative period. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.

- FRS 139 "Financial Instruments: Recognition and Measurement" (effective from 1 January 2010) establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.
- IC Interpretation 9 "Reassessment of Embedded Derivatives" (effective from 1 January 2010) requires an entity to assess whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative when the entity first becomes a party to the contract. Subsequent reassessment is prohibited unless there is a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract, in which case reassessment is required. The improvement to IC Interpretation 9 (effective from 1 July 2010) clarifies that this interpretation does not apply to embedded derivatives in contracts acquired in a business combination, businesses under common control or the formation of a joint venture. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.

Summary of Significant Accounting Policies

For the financial year ended 31 December 2009

A. BASIS OF PREPARATION (CONTINUED)

(b) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Foundation but not yet effective (continued)

- FRS 7 “Financial instruments: Disclosures” (effective from 1 January 2010) provides information to users of financial statements about an entity’s exposure to risks and how the entity manages those risks. The improvement FRS 7 clarifies that entities must not present total interest income and expense as a net amount within finance costs on the face of the income statement. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.

The Foundation has applied the transitional provision in the respective standards which exempts entities from disclosing the possible impact arising from the initial application of the following standards and interpretations on the financial statements of the Foundation.

- FRS 139 and IC Interpretation 9
- FRS 7 and Improvement to FRS 7

The following amendments are part of the Malaysian Accounting Standards Board’s (“MASB”) improvements project:

- FRS 107 “Statement of cash flows” (effective from 1 January 2010) clarifies that only expenditure resulting in a recognised asset can be categorised as a cash flow from investing activities. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.
- FRS 110 “Events after the balance sheet date” (effective from 1 January 2010) reinforces existing guidance that a dividend declared after the reporting date is not a liability of an entity at that date given that there is no obligation at that time. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.
- FRS 118 “Revenue” (effective from 1 January 2010) provides more guidance when determining whether an entity is acting as a ‘principal’ or as an ‘agent’. The Foundation will apply this standard from financial period beginning on or after 1 January 2010.

The adoption of the above new standards, amendments to standards and IC Interpretations are not expected to have a material impact on the Foundation’s Financial Statements for the financial year ended 31 December 2009.

(c) Standards, amendments to published standards and interpretations to existing standards that are not yet effective and are not relevant to the Foundation

The new and revised standards, amendments to published standards and interpretations that are not yet effective and are not relevant to the Foundation, are as follows:

- Revised FRS 3 “Business combinations”
- FRS 8 “Operating Segments”
- FRS 123 “Borrowing costs”
- Revised FRS 127 “Consolidated and separate financial statements”
- Amendment to FRS 1 “First-time adoption of financial reporting standards” and FRS 127 “Consolidated and separate financial statements: Cost of an investment in a subsidiary, jointly controlled entity or associate”
- Amendment to FRS 2 “Share-based payment: Vesting conditions and cancellations”
- Amendments to FRS 132 “Financial instruments: Presentation” and FRS 101 (revised) “Presentation of financial statements” - “Puttable financial instruments and obligations arising on liquidation”

Summary of Significant Accounting Policies

For the financial year ended 31 December 2009

A. BASIS OF PREPARATION (CONTINUED)

(c) Standards, amendments to published standards and interpretations to existing standards that are not yet effective and are not relevant to the Foundation (continued)

- IC Interpretation 10 "Interim Financial Reporting and Impairment"
- IC Interpretation 11 "FRS 2 Group and treasury share transactions"
- IC Interpretation 13 "Customer loyalty programmes"
- IC Interpretation 14 "FRS 119 The limit on a defined benefit asset, minimum funding requirements and their interaction"
- IC Interpretation 16 "Hedges of a net investment in a foreign operation"
- IC Interpretation 17 "Distribution of non-cash assets to owners"
- FRS 5 "Non-current assets held for sale and discontinued operations"
- FRS 116 "Property, plant and equipments"
- FRS 117 "Leases"
- FRS 119 "Employee benefits"
- FRS 127 "Consolidated & separate financial statements"
- FRS 128 "Investments in associates" and FRS 131 "Interests in joint ventures" (consequential amendments to FRS 132 "Financial instruments: Presentation" and FRS 7 "Financial instruments: Disclosure")
- FRS 134 "Interim financial reporting"
- FRS 136 "Impairment of assets"
- FRS 138 "Intangible Assets"
- FRS 140 "Investment property"

B. INCOME RECOGNITION

Donations are recognised in the statement of income and expenditure of the Foundation when the Foundation is entitled to receive the donations.

Interest income is recognised on accrual basis.

C. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of cash and bank balances.

D. PROVISIONS

Provisions are recognised when the Foundation has a present legal or constructive obligation as a result of past events when it is probable that an outflow of resources will be required to settle the obligation and when a reliable estimate of the amount can be made.

Notes to the Financial Statements

For the financial year ended 31 December 2009

1. GENERAL INFORMATION

The objects of the Foundation are to receive and administer funds for public welfare, religious, educational, cultural, artistic and charitable purpose.

The Foundation is incorporated and domiciled in Malaysia as a company limited by guarantee, without share capital.

The Trustees regard CIMB Group Holdings Berhad (formerly known as Bumiputra-Commerce Holdings Berhad), a quoted company incorporated in Malaysia, as the ultimate holding company.

The address of the registered office of the Foundation is 5th Floor, Bangunan CIMB, Jalan Semantan, Damansara Heights, 50490 Kuala Lumpur, Malaysia.

2. OTHER ASSETS

	2009 RM	2008 RM
Membership fees receivable	2	2
Prepayment for charitable sponsorship	1,350,000	-
	1,350,002	2

3. CASH AND BANK BALANCES

	2009 RM	2008 RM
Cash and bank balances maintained with related companies, which are licensed banks:		
a) Islamic bank	41,559,680	33,000,309
b) Commercial bank	3,027,648	983
	44,587,328	33,001,292

The effective weighted average interest rate is 0.30% (2008: 0.37%).

4. PAYABLES AND ACCRUALS

	2009 RM	2008 RM
Donations payable	4,138,401	3,266,047
Accrued expenses	715,340	380,057
Amounts due to related companies	-	5,371,359
	4,853,741	9,017,463

The balances with related parties at the year end other than those carried out in normal banking transactions are unsecured, interest free and are repayable on demand.

Notes to the Financial Statements

For the financial year ended 31 December 2009

5. RELATED PARTIES AND RELATIONSHIP

The related parties of, and their relationship with the Foundation are as follows:

<u>Related party</u>	<u>Relationship</u>
CIMB Group Holdings Berhad (formerly known as Bumiputra-Commerce Holdings Berhad) ('CIMB Group')	Ultimate holding company
CIMB Group Sdn Bhd	Holding company
Subsidiaries and associates of CIMB Group as disclosed in the notes to CIMB Group's financial statements	Subsidiaries and associates of ultimate holding company

6. CONTRIBUTION FOR CHARITABLE EXPENSES

	Financial year ended 31.12.2009 RM	Financial period from 15.11.2007 (date of incorporation) to 31.12.2008 RM
Community Link	12,933,598	4,073,311
Sports	3,218,175	2,483,020
Education	718,175	494,377
Miscellaneous contributions	585,770	1,498,678
	17,455,718	8,549,386

7. TAXATION

The Foundation is an approved charitable institution under Section 44(6) of the Income Tax Act, 1967. With effect from year of assessment 2001, any organisation or institution which is approved under Subsection 44(6) of the Income Tax Act, 1967 will automatically be granted tax exemption on its income (except dividend income) under paragraph 13, Schedule 6, Income Tax Act, 1967.

8. USE OF FINANCIAL INSTRUMENTS

A. Financial risk management objectives and policies

The Foundation does not face significant exposure to financial risks. It is anticipated that the Foundation may be exposed to some operational risk.

Operational risk is the risk resulting from inadequate or failed internal processes, people and systems or from external events. To monitor and control such risk, the Foundation is following the CIMB Group enterprise-wide risk management framework.

B. Fair value of the financial instruments

Fair value is the amount at which a financial asset could be exchanged or a financial liability settled, between knowledgeable and willing parties in an arm's length transaction.

The fair value of the Foundation's financial instruments, which include cash and bank balances, other assets, payables and accruals and intercompany balances are not materially sensitive to shifts in market interest rates because of the limited term to maturity of these instruments.

As such, the carrying amount of all financial assets and financial liabilities at balance sheet date approximates their fair value.

9. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements have been authorised for issue by the Board of Trustees in accordance with a resolution dated 5 February 2010.

Statement by Trustees

Pursuant to Section 169(15) of the Companies Act, 1965

We, Tan Sri Dato' Seri Siti Norma binti Yaakob and Dato' Mohd Shukri bin Hussin, being two of the Trustees of the Board of Trustees of CIMB Foundation, state that, in the opinion of the Trustees, the financial statements set out on pages 79 to 87 are drawn up so as to give a true and fair view of the state of affairs of the Foundation as at 31 December 2009 and of its results and cash flows for the year ended on that date in accordance with the MASB Approved Accounting Standards in Malaysia for Entities Other Than Private Entities and with the provisions of the Companies Act, 1965.

Signed on behalf of the Board of Trustees in accordance with their resolution.

Tan Sri Dato' Seri Siti Norma binti Yaakob

Trustee

Dato' Mohd Shukri bin Hussin

Trustee

Kuala Lumpur
31 March 2010

Statutory Declaration

Pursuant to Section 169(16) of the Companies Act, 1965

I, Ng Ing Peng, the officer primarily responsible for the financial management of CIMB Foundation, do solemnly and sincerely declare that the financial statements set out on pages 79 to 87 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Ng Ing Peng

Subscribed and solemnly declared by the abovenamed Ng Ing Peng at Kuala Lumpur before me on 31 March 2010.

Commissioner for Oaths

Independent Auditors' Report

to the members of CIMB Foundation

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital) (Company No: 795634-H)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of CIMB Foundation, which comprise the statement of assets and liabilities as at 31 December 2009, and the statement of income and expenditure, statement of changes in accumulated funds and cash flow statement for the financial year ended 31 December 2009, and a summary of significant accounting policies and other explanatory notes, as set out on pages 79 to 87.

TRUSTEES' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Trustees of the Foundation are responsible for the preparation and fair presentation of these financial statements in accordance with the MASB Approved Accounting Standards in Malaysia for Entities Other Than Private Entities and the Companies Act, 1965. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements have been properly drawn up in accordance with the MASB Approved Accounting Standards in Malaysia for Entities Other Than Private Entities and the Companies Act, 1965 so as to give a true and fair view of the financial position of the Foundation as of 31 December 2009 and of its financial performance and cash flows for the financial year then ended.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act, 1965 in Malaysia, we also report that, in our opinion, the accounting and other records and the registers required by the Act to be kept by the Foundation have been properly kept in accordance with the provisions of the Act.

OTHER MATTERS

This report is made solely to the members of the Foundation, as a body, in accordance with Section 174 of the Companies Act, 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PricewaterhouseCoopers

(AF: 1146)

Chartered Accountants

Sridharan Nair

(2656/05/10 (J))

Chartered Accountant

www.cimbfoundation.com